PRESS RELEASE

NOTICE OF CHANGE TO SHARE CAPITAL

Pursuant to Article 85-bis of Regulations adopted by Consob Resolution no. 11971 of 14 May 1999 and subsequent amendments; and to Article 2.6.2, paragraph 1, letter a) of the Regulations concerning Markets organized and managed by Borsa Italiana S.p.A.

Milan 4 July 2014 - Salini Impregilo S.p.A. ("the **Company**") announces the new composition of share capital (fully paid), following subscription to the share capital increase discussed and approved at the Meeting of the Board of Directors last 20 June, and the consequent issue of no. 44,740,000 new ordinary shares of the company.

Following this issue of shares, the share capital now amounts to EUR 544,740,000, divided into no. 493,788,182 shares without par value, of which no. 492,172,691 ordinary shares and no. 1,615,491 savings shares.

As a result of the actions outlined above, Salini Costruttori S.p.A.'s share of the Company share capital with voting rights was reduced by 89.99% to 59.97% (equivalent to 62.71%, to the extent that the "overallotment" option was not exercised prior to 25 July 2014).

A certificate of execution of the capital increase pursuant to Article 2444 of the Italian Civil Code has been filed with the Milan Business Register (Registro delle Imprese) on 4 July 2014, file no. 206158/2014.

The following table outlines the current composition of Salini Impregilo's share capital as compared to the previous share capital structure:

	Current share capital			***Previous share capital***		
	Euro	*no. shares*	*par value*	*Euro*	*no. shares*	*par value*
TOTAL of:	544,740,000.00	493,788,182	No par value	500,000,000.00	449,048,182	No par value
Ordinary shares *(regular dividend) coupon no.: 6*	542,941,205.28	492,172,691	No par value	498,201,205.28	447,432,691	No par value
Savings shares *(regular dividend) coupon no.: 8*	1,798,795.72	1,615,491	No par value	1,798,795.72	1,615,491	No par value

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Salini Impregilo designs and builds major infrastructure projects. The Group operates in over 50 countries worldwide with approximately 31,000 highly skilled and professional employees (as at 31 December 2013). The Salini Impregilo Group reported pro forma revenue totalling roughly €4 billion for 2013, with an order portfolio of approximately €29 billion at 31 December 2013 (approximately 77% of which for work in the construction sector). Salini Impregilo is listed on the Italian Stock Exchange (web site: www.salini-impregilo.com).