

ALINI IMPREGILO S.p.A.

a Company subject to the direction and coordination of Salini Costruttori S.p.A.

Registered office in Milan – Via dei Missaglia 97

Share capital € 544,740,000.00 fully paid up

Tax code and Milan Company Registration No

00830660155

NOTICE OF CALL OF THE

SAVINGS SHAREHOLDERS' SPECIAL MEETING

Savings Shareholders are called to attend the special meeting in Milan, Via Agnello no. 18, at the "Studio Notarile Marchetti", on May 24, 2016 at 3 p.m., in single call, to resolve on the following

Agenda

- 1. Appointment of the Common Representative of the Savings Shareholders, determination of the remuneration and of the duration of the appointment; inherent and consequent resolutions.**
- 2. Report concerning the management of the fund for expenses pursuant to Article 146 of Italian Legislative Decree 58/98 established with the special meeting of the Savings Shareholders of May 9, 2013.**
- 3. Establishment of the fund for expenses pursuant to Article 146 of Italian Legislative Decree 58/98.**

Participation to the Meeting

Pursuant to the law the meeting may be attended by those who have to right to vote, with regard to savings shares. The entitlement to attend the meeting and to exercise the right to vote is certified by a communication to the Company, made by an intermediary in favour of a person holding the right to vote, based on the information held at the end of the accounting day on the seventh market trading day prior to the date set for the meeting in a single call (the record date) corresponding to May 13, 2016. Credit and debit entries made on the accounts after that date shall not be relevant for the purposes of entitlement to exercise the right to vote at the meeting. Those who become owners of savings shares only after the record date mentioned above will therefore not be entitled to attend and vote at the meeting. The communications by intermediaries to the Company must be made in accordance with the applicable regulations.

Other information

Pursuant to Art. 6 of the Bylaws, the issued and fully paid share capital of the Company amounts to €544,740,000 and is divided into 493,788,182 shares, without par value, of which 492,172,691 ordinary shares (with right to vote in the shareholders' meetings of the company) and 1,615,491 savings shares (with the right to vote in meetings for that share class). As at today's date the Company holds 3,104,377 any treasury shares.

Pursuant to Art. 14 of the Bylaws, those who have the right to vote may be represented, by written proxy, pursuant to law, with the option to sign the "Proxy form" available on the Company's website at: [http://www.salini-impregilo.com/governance/shareholders meeting](http://www.salini-impregilo.com/governance/shareholders%20meeting)

The proxy may be notified to the Company by sending it by registered mail to the registered office of the Company or by sending it to the certified e-mail address pec@pec.salini-impregilo.com. Prior notification does not exempt the proxy holder from the requirement to certify the notified document as a true copy and the identity of the proxy giver during registration for the meeting.

Pursuant to the Bylaws, the Company, having exercised the option provided by law, does not nominate the representative referred to in Article 135-undecies of Legislative Decree February 24, 1998, no. 58.

Right to submit questions

Those entitled to vote can submit questions on the matters on the agenda also prior to the meeting, but in any event no later than the third day prior to the date set for the meeting in single call by sending them to the Company to the e-mail address societario@salini-impregilo.com or by fax to the number 02 44422913, accompanied by the related notification from the intermediary proving their status as savings shareholder.

As the end of the term referred to above is a Saturday (May 21, 2016) – the term is understood to be extended to the next normal working day and therefore to May 23, 2016.

Savings shareholders must provide information that enables their identification.

Questions received prior to the meeting will be answered at the latest during the meeting. The Company may provide a single answer to questions with the same content.

Answers given in paper form at the start of the meeting to each of those holding the right to vote are considered to have been provided during the meeting.

Addition to the agenda and submission of proposals regarding matters already on the agenda.

Pursuant to law, Savings Shareholders, jointly or otherwise, represent at least one fortieth of share capital, may, within 10 days from the publication of this notice (therefore by May 2, 2016),

request an addition to the list of matters to be discussed or submit proposals regarding matters already on the agenda, indicating in the question the additional matters proposed by them. The questions must be submitted in writing to the registered office for the attention of the Chairman or sent to the certified e-mail address pec@pec.salini-impregilo.com, upon proof of entitlement from the proposing Savings Shareholders.

Within the deadline specified above and in the same manner, the proposing Savings Shareholders must send the Board of Directors a report on the matters for which discussion is proposed. Additions are not permitted for matters on which the meeting resolves, pursuant to law, on proposal by the directors or on the basis of a project or a report prepared by them.

In the event of additions to the agenda or submission of additional resolution proposals on matters already on the agenda, the updated list of the matters to be discussed in the meeting or the aforesaid proposals shall be published in the same manner as this notice, at least fifteen days prior to the date set for the meeting.

Documentation

The documentation relating to the items on the agenda, required by law, as well as proposed resolutions, shall be made available to the public at the registered office and on the website, within the time limits set by law, as well as in the storage system 1Info (www.1info.it). More specifically, the report pursuant to Article 125-ter of the TUF and the report drawn-up by the Common Representative of the Savings Shareholders are available as of today.

Savings shareholders may request copies.

This notice is published on the Company's website <http://www.salini-impregilo.com/governance/avvisi-obbligatorii.html> and, as an extract, on "SOLE 24 ORE"

On behalf of the Board of Directors

The Chairman

Mr. Alberto Giovannini

Milan- April 22, 2016.