



PRESS RELEASE

IMPREGILO: COSTANERA NORTE SALE CLOSES

Transaction brings estimated net proceeds of approximately 165 million euro and a net capital gain estimated at approximately 105 million euro.

Following fulfilment of all the conditions precedent, the sale has closed of the investment held by Impregilo International Infrastructures N.V., a wholly owned subsidiary of Impregilo S.p.A., in the Chilean motorway concession-holder Costanera Norte.

The investment has been sold to Nueva Costanera Norte, a Chilean company held indirectly 100% by ASA S.r.l., a company owned by Autostrade, Sias and Mediobanca.

Completion of the sale was subject to the final approvals of the competent Chilean authorities and the authorisation of the two guarantors of the bond (Banco Interamericano di Sviluppo and AMBAC Assurance Corporation) issued by the Costanera concession-holder.

The transaction has raised a net capital gain estimated at approximately 105 million euro for the Impregilo Group, with net proceeds of approximately 165 million euro. The funds will be used to reduce Group debt.

The sale transaction concerned the entire share capital of Costanera Norte, of which 80% was held by Impregilo International Infrastructures N.V., including the 2.1% interest of Simest S.p.A. acquired prior to closing under the terms of previous agreements, and 10% each by Empresa Constructora Teca S.A. and Empresa Constructora Fe Grande S.A..

The sale also grants the Impregilo Group an option to buy back up to 10% of the share capital of the Chilean concession-holder.

“This transaction does not signify a withdrawal by Impregilo from Chile,” said Impregilo Chief Executive Officer Alberto Lina, “With rapid infrastructure growth expected in the country, we have a co-operation agreement with the purchasers for joint development of new motorway projects in Chile on which we shall be acting as general contractor.”

Sesto San Giovanni, 22 June 2006

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P.I. 02895590962