PRESS RELEASE

Preliminary 2015 consolidated financial results

Significant revenues and margins growth

Net debt close to breakeven

- **Revenues: ca. €4.7 billion (+11.7% vs. 2014[1])**
- **EBITDA: ca. €483 million (+12.8% vs. 2014); EBITDA margin: 10.2%**
- **EBIT: ca. €269 million (+9.7% vs. 2014); EBIT margin: 5.7%**
- **Net debt: ca. €27 million**

Milan, February 23, 2016 - The Board of Directors of Salini Impregilo (MTA:SAL) met today to review the preliminary 2015 consolidated financial results, stated in accordance with IFRS accounting principles, which have not yet been audited by the Independent Auditors.

Consolidated revenues for full year 2015 totalled ca. €4.739 million, an increase of 11.7% compared with revenues for the prior year, restated to reflect the new scope.

Earnings before interest, taxes, depreciation and amortization (EBITDA) for full year 2015 reached ca. €483 million, an increase of 12.8% from the prior year, while **earnings before interest and taxes** (EBIT) totalled ca. €269 million, up 9.7% against 2014.

EBITDA margin was 10.2% and **EBIT margin** was 5.7%, both include non-recurring costs (estimated at approx. € 18 million)**.**

Net debt from continuing operations, at the end of 2015 was €27 million (excluding the effects from the new scope of Todini, it would have been positive for €2 million).

NEW ORDERS AND BACKLOG

Total **new orders** totalled €5.4 billion, including new orders, variations in orders and share increases. At the end of 2015, total **backlog** was €33.3 billion, €26.2 billion of which is related to construction and €7.1 billion to concessions.

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The Board of Directors will review for approval Salini Impregilo S.p.A.'s consolidated financial results ended December 31, 2015 when it meets on March 16 as indicated in the 2016 financial calendar.

[1]The comparison was made with 2014 data restated in accordance with IFRS 5 to reflect the new scope of Todini Costruzioni Generali S.p.A.

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Salini Impregilo *is a global leading player in the construction of major infrastructures, specializing in the Hydro and Dams, where the Group is the world's leader, as well as in the Railways, Metro systems, Roads & Motorways. The Group has been active for more than 100 years and today it operates in more than 50 countries, across five continents, with more than 30,000 employees. At the end of 2015 its turnover was approx. €4.7 billion with a backlog of more than €33 billion. Salini Impregilo Group is headquartered in Italy and is listed at the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL.IM). For more information, visit the Group's website at www.salini-impregilo.com.*

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