

PRESS RELEASE

IMPREGILO FINALIZES THE TRANSFER OF SHARES IN “TEM” (TANGENZIALI ESTERNE MILANO S.P.A.) AND IN “TE” (TANGENZIALE ESTERNA SPA) AND THE CORRESPONDING WORKS TO ITINERA (GAVIO GROUP)

THE OPERATION IS AN IMPORTANT, NEW STEP FORWARD IN THE STRATEGY OF DISPOSAL OF NON -CORE ASSETS AIMED AT FOCUSING FULLY ON THE CONSTRUCTION SECTOR

Milan, November 25, 2013 – The Salini Impregilo Group continues its strategy of focusing activity on the construction sector with the realization of value of an important concession asset, ahead of the timetable set out in the industrial plan forecast.

Impregilo has finalized the transfer of its holdings in the Tangenziali Esterne di Milano S.p.A. (“TEM”) and Tangenziale Esterna S.p.A. (“TE”) companies to Itinera S.p.A. (Gavio Group). The agreement stipulates in particular that:

- a. The amount collected for the sale of the holding in TEM, equal to 3.74%, will be 4.7 million euros (considering the share premium, equal to 1.3 million euros, already paid by Impregilo);
- b. The sale of the holding in TE, equal to 17.77%, will result in a total amount to be collected of 39.1 million euros which, for a quota of 17.4 million euros plus the interest accrued, will be paid by October 31, 2016. Based on this quota, Itinera S.p.A. will have the right to anticipate the acquisition at any time before that date.
- c. The realization of value of the quota for the works for approximately 23.2 million euros through the sale of Impregilo participations in Consorzio Costruttori TEEM [TEEM Building Consortium] for approximately 13.4 million euros and in Lambro s.c.a.r.l., for approximately 9.8 million euros.

The transaction is subject to conditions precedent related to commitments by other shareholders, excluding Impregilo, to participate in the capital increases in TE and Tem.

For more information:

Identity & Communication

Luigi Vianello
Tel. +39 06 6776 595
Email: l.vianello@salini-impregilo.com

Investor Relations

Lawrence Y. Kay
Tel. + 39 02 4442 2024
Email: l.kay@salini-impregilo.com

External Relations

Angela Randolph
Tel. + 39 06 6776 412
Email: a.randolph@salini-impregilo.com

RLM Finsbury
Edward Simpkins
Charles O’Brien
Tel. + 44 (0)207 251 3801

Salini Impregilo is active in the design and execution of large infrastructure projects. The Group operates in more than 50 countries worldwide with more than 34,000 employees (as of June 30, 2013) with high standards of competence and professionalism. The order portfolio of Salini Impregilo is approximately 31 billion euros as of June 30, 2013 (70% of which is construction only). Impregilo is listed on the Italian stock exchange (web site: www.salini-impregilo.com).