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PRESS RELEASE

POTENTIAL EQUITY OFFERING TO INSTITUTIONAL INVESTORS:

- SALINI IMPREGILO: CAPITAL INCREASE OF UP TO 10% OF SHARE CAPITAL
- SALINI COSTRUTTORI: SECONDARY SHARE PLACEMENT

Milan, 30 May 2014. Salini Impregilo S.p.A. ("Salini Impregilo" or the "Company") is evaluating an equity offering to institutional investors of newly issued shares, equivalent to a maximum of 10% of the Company's existing share capital. The Company's majority shareholder, Salini Costruttori S.p.A. ("Salini Costruttori"), is evaluating the sale of a portion of the shares it holds in Salini Impregilo as part of the same offering.

The objective of the offer, should it be undertaken, would be to increase Salini Impregilo's float on the Italian Stock Exchange and improve the liquidity of its shares. The share offering would also be aimed at raising the visibility of the Company within the financial marketplace and the Heavy Civil Engineering and Construction industry. Consistent with prior announcements, the proceeds from the capital increase being contemplated are expected to provide additional strength to Salini Impregilo's capital structure and increase the Group's flexibility to pursue its previously announced Business Plan 2014-2017.

According to the structure of the offering currently being evaluated, following the transaction, Salini Costruttori would continue to be the majority shareholder of Salini Impregilo.

Full details of the offer structure will be announced to the market closer to the time of launch, should the offer proceed.

This announcement is not being made in and copies of it may not be distributed or sent into the United States, , Canada, Australia or Japan. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Salini Impregilo S.p.A. does not intend to register any of the securities in the United States or to conduct a public offering of the securities in the United States. This communication does not constitute an offer of the Securities to the public in the United Kingdom. No prospectus has been or will be approved in the United Kingdom in respect of the Securities. This communication is being distributed to and is directed only at (i) persons who are outside the United Kingdom or (ii) persons who are investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") and (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "Relevant Persons"). Any investment activity to which this communication relates will only be available to and will only be engaged with, Relevant Persons. Any person who is not a Relevant Person should not act or rely on this document or any of its contents.

This press release does not constitute an offer of Securities to the public in Italy. Any Securities will be offered in Italy only to qualified investors (investitori qualificati) as referred to in Article 100 of the legislative decree no. 58 of 24February 1998, as amended (the "Italian Financial Act") and Article 34-ter paragraph 1(b) of CONSOB Regulation No. 11971, May 14, 1999, as amended (the "Issuers Regulation") and will not be listed on an Italian regulated market; therefore, no documents or materials relating to the Securities have been or will be submitted to the clearance procedure of the Commissione Nazionale per le Società e la Borsa ("CONSOB"). Any offer of Securities will be carried out in the Republic of Italy as an exempted offer pursuant to article 100 of the Italian Financial Act and article 34-ter, paragraph 1 of Issuers Regulation.

This press release does not constitute and shall not, in any circumstances, constitute a public offering or an invitation to the public in connection with any offer within the meaning of the Directive 2003/71/EC and amendments thereto, including Directive 2010/73/EU (the "Prospectus Directive"). Any Offering made will be pursuant to an exemption under the Prospectus Directive, as implemented in Member States of the European Economic Area, from the requirement to produce a prospectus for offers of securities.

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