

## **PRESS RELEASE**

### **LANE SHAREHOLDERS APPROVE SALINI IMPREGILO ACQUISITION OFFER**

*Milan, December 10, 2015* - Salini Impregilo (MTA: SAL), Italy's leading infrastructure group and a global player in the industry, announces that its offer to acquire 100% of Lane Industries by means of a merger transaction has been accepted by the US construction company's shareholders at an assembly held in Cheshire, Connecticut, where the US company is based.

Salini Impregilo announced on Nov. 12 that its board of directors had approved an agreement under which the Group would acquire 100% of the share capital of Lane in a deal worth approx. \$406 million, net of adjustments to be defined at closing.

In light of the vote's result, Salini Impregilo expects to close the deal in January 2016 after already having obtained the customary closing conditions, including compliance with US antitrust requirements.

Salini Impregilo will finance the transaction with available cash, existing credit lines and new financing available at closing.

As the top highway contractor and top private asphalt producer in the United States, Lane will help Salini Impregilo expand in the large and attractive US infrastructure market by giving it access to a much larger pool of projects. Significant commercial synergies are expected by combining Lane's strong local platform with Salini Impregilo's technical capabilities and greater financial resources.

Once the deal is closed, the United States will become a key region for Salini Impregilo, representing approx. 21% of expected pro-forma 2015 revenues of about €6 billion.

The vote by Lane's shareholders comes at a favorable time. Last week, US President Barack Obama signed into law a five-year bill - the Fixing America's Surface Transportation Act (FAST) - to spend \$305 billion to improve the country's highways and other infrastructure. This law is an excellent opportunity for Salini Impregilo and Lane to offer their expertise to help the US relaunch its infrastructure.

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*Salini Impregilo is a global leading player in the construction of major infrastructures, specializing in the Hydro and Dams, where the Group is the world's leader, as well as in the Railways, Metro systems, Roads & Motorways. The Group has been active for more than 100 years and today it operates in more than 50 countries, across five continents, with more than 30,000 employees. At the end of 2014 its turnover was €4.2 billion with a backlog of €32 billion. Salini Impregilo Group is headquartered in Italy and is listed at the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL.IM). For more information, please visit our website at [www.salini-impregilo.com](http://www.salini-impregilo.com).*

**For further information:**

**Head of Corporate Identity & Communication**  
**Luigi Vianello**

**Head of Investor Relations**  
**Fabrizio Rossini**

*Tel. +39 06 6776 26 964*

*Tel. +39 02 444 22 171*

*email: [l.vianello@salini-impregilo.com](mailto:l.vianello@salini-impregilo.com)*

*Tel +39 02 4442 2203*

*email: [f.rossini@salini-impregilo.com](mailto:f.rossini@salini-impregilo.com)*