



**DESIGN AND CONSTRUCTION OF THE THIRD SET of LOCKS
PANAMA CANAL EXPANSION PROGRAMME**

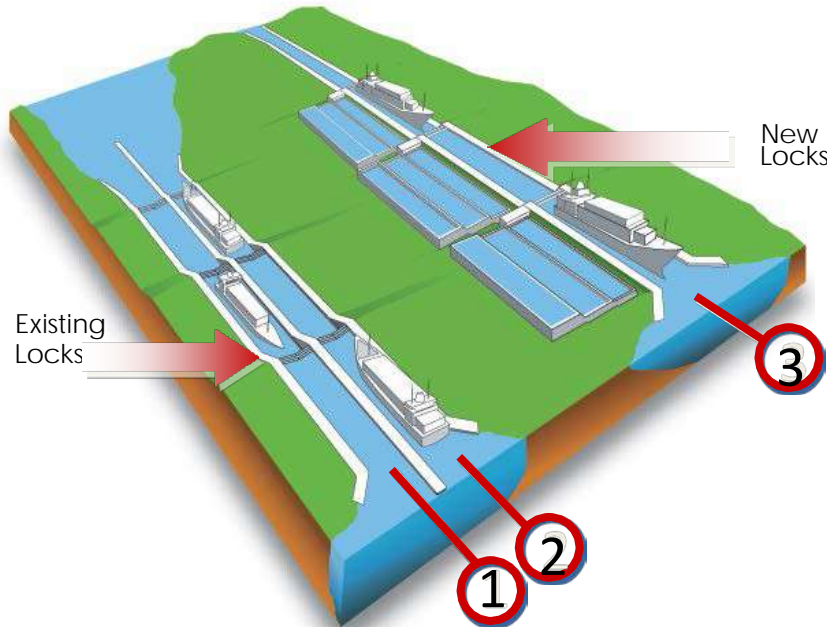
Chief Executive Officer: Giuseppe Quarta
Panama, March 23, 2015





The existing locks consists of 3 complexes:

- Miraflores (2x9m) (Pacific)
- Pedro Miguel (1x9m) (Pacific)
- Gatún Locks (3 x 9 meter) (Atlantic)



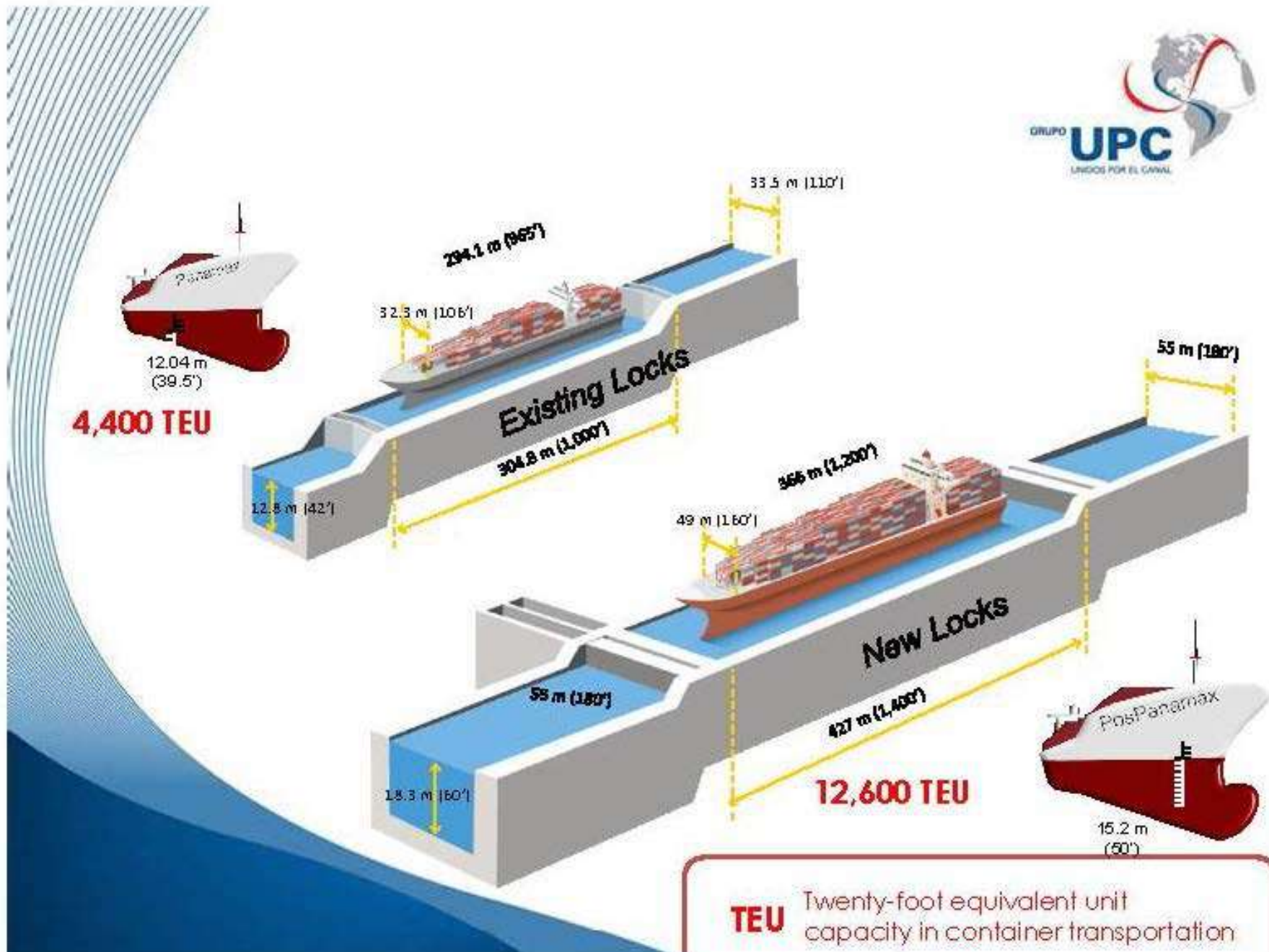


Atlantic Approach Channel

New Gatun Locks

Existing Gatun Locks

Gatun Lake

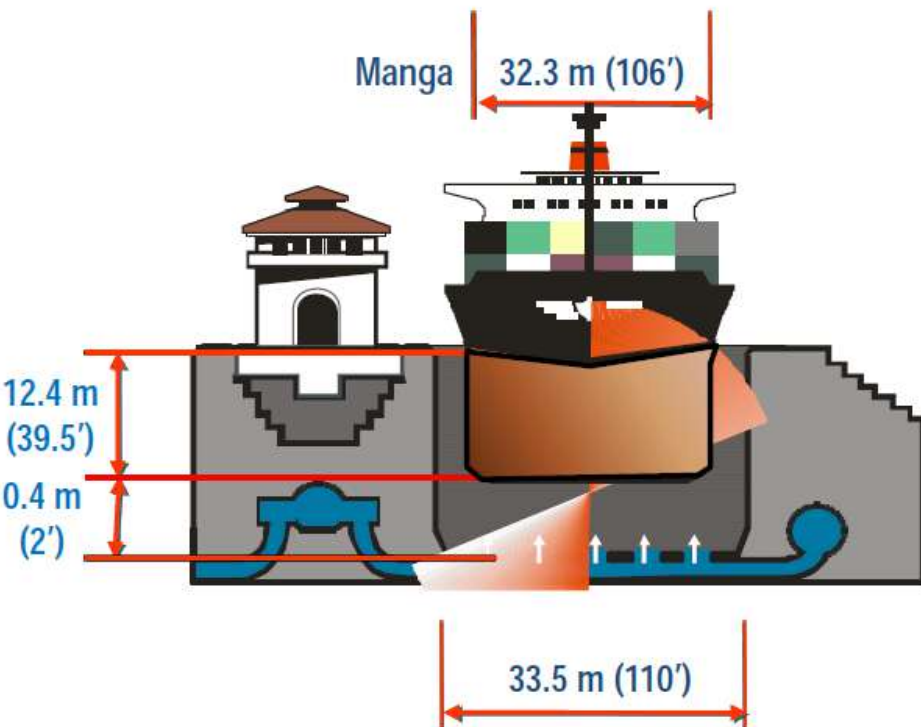


TEU

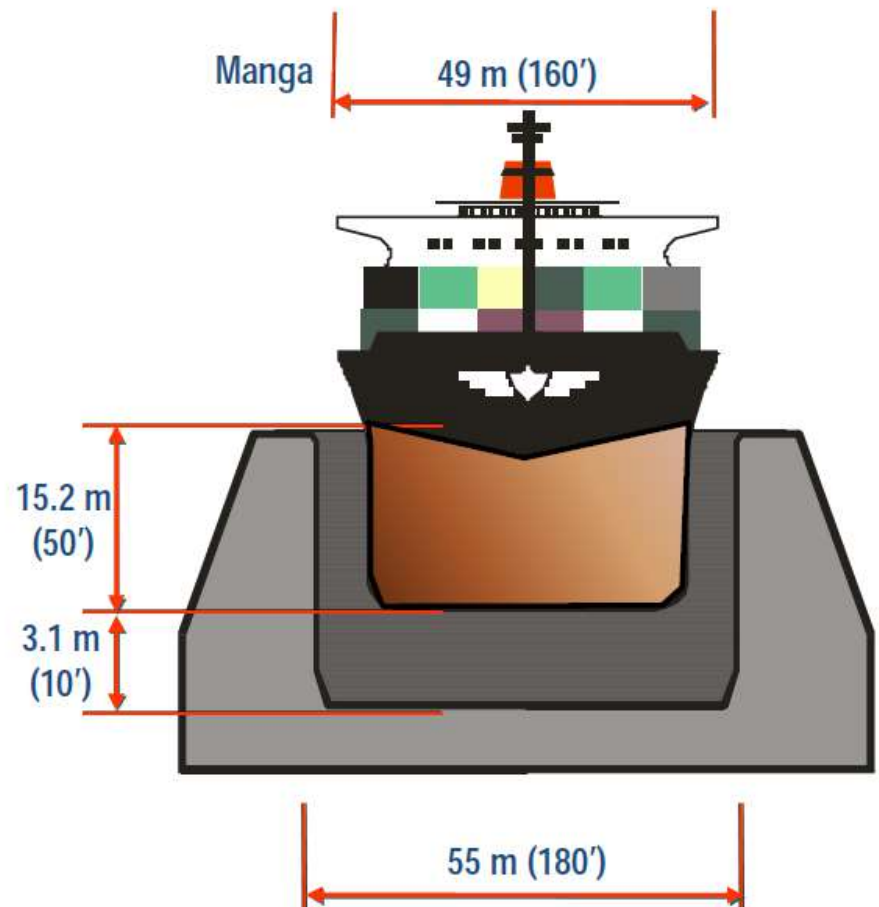
Twenty-foot equivalent unit capacity in container transportation

Dimensions of the Locks

Panamax
Length: 304.8 m (1,000')
Ship: 294.1 m (965')



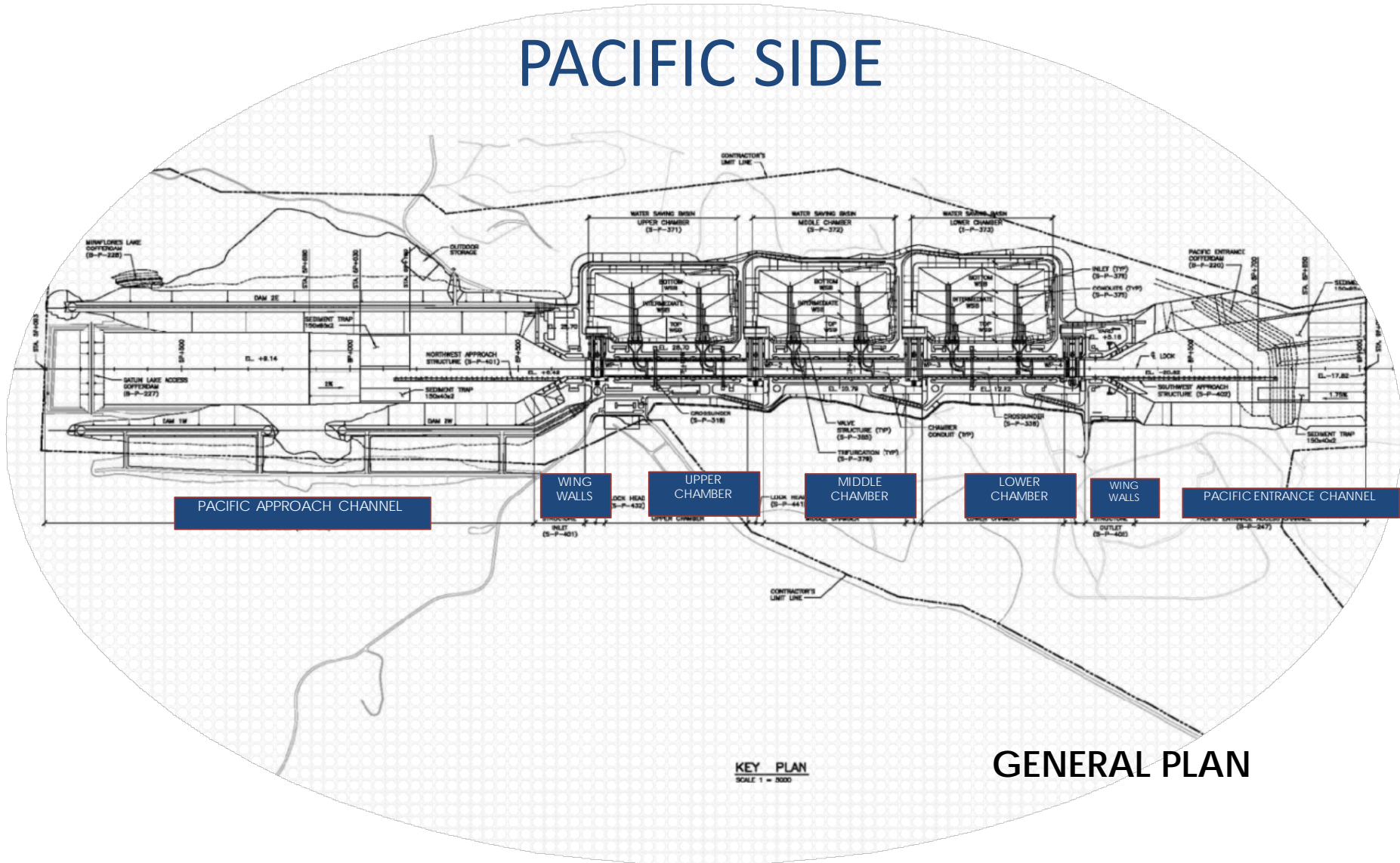
Post-Panamax
Length: 427 m (1,400')
Ship: 366 m (1,200')



Pacific Locks Rendering

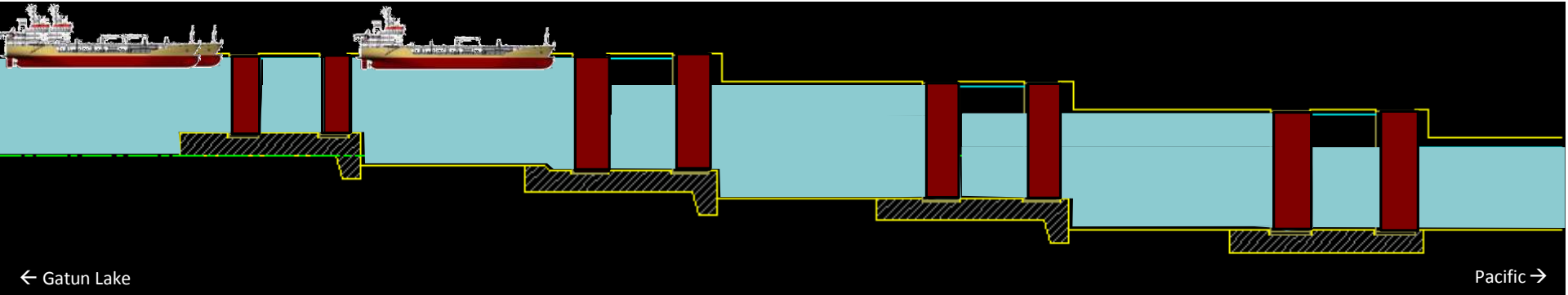


THE THIRD SET OF LOCKS PACIFIC SIDE



Standard Lockage Scenarios

Down Lockage (Lake → Ocean)



G1 G2
Lock Head 1

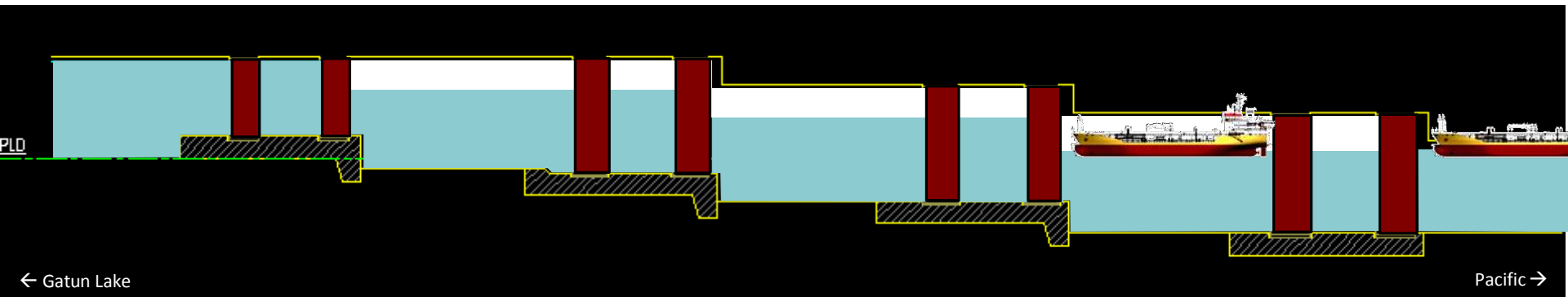
G3 G4
Lock Head 2

G5 G6
Lock Head 3

G7 G8
Lock Head 4

Standard Lockage Scenarios

(Ocean to Lake)



G1 G2
Lock Head 1

G3 G4
Lock Head 2

G5 G6
Lock Head 3

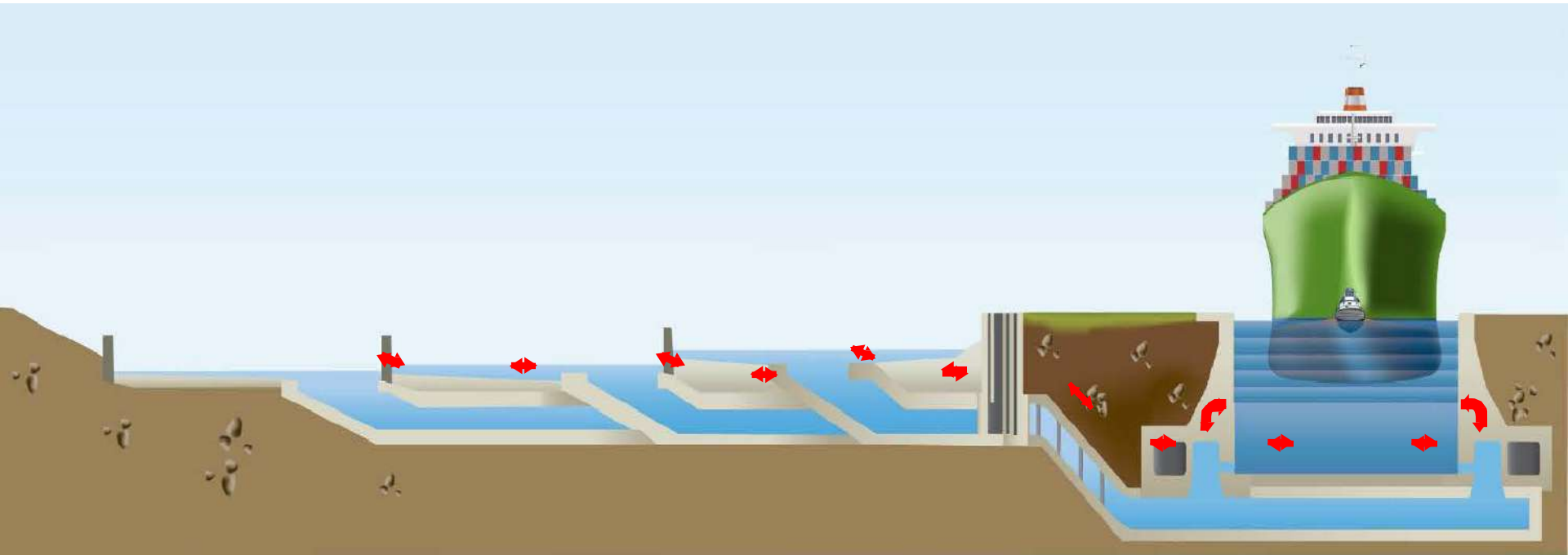
G7 G8
Lock Head 4

Maximum Operation Time:

Duration of filling/emptying chamber: 10 mins without water saving basins

Duration of filling/emptying chamber: 17 mins with water saving basins

Simulation of Locks Operation: Cross Section of the Water Saving Basins



The new locks will accommodate a ship that will carry $2\frac{1}{2}$ times the cargo as ships that fit in the existing locks but will use 7% less water because of the Water Saving Basins.

ATLANTIC & PACIFIC SIDES - PROGRESS AS OF FEBRUARY 2015 - MAJOR QUANTITIES

Works	Mu	Foreseen	Current	%
Dredging	m3	6,405,091	2,744,357	42.8%
Excavation : <i>Structures</i>	m3	45,002,309	41,496,243	92.2%
Excavation : <i>Quarries & Borrow Pits</i>	m3	20,440,092	16,099,117	78.8%
Backfills : <i>Struct., WSBs, 1939 Excav.,</i> (1)	m3	11,598,200	9,419,706	81.2%
Fills : <i>Borinquem Dams</i>	m3	6,891,395	4,949,737	71.8%
Fills : <i>Cofferdams, Platforms, Disposals,</i>	m3	32,870,957	29,695,851	90.3%
Concrete Locks (2)	m3	4,303,692	4,260,330	99.0%
Concrete Others	m3	206,595	117,451	56.9%
Concrete Lean	m3	353,500	333,852	94.4%
Reinforcing Steel	ton	221,370	220,114	99.4%
Cement & Pozzolan	ton	1,600,000	1,578,397	98.6%
Gates & Valves (<i>Fabrication and Delivery</i>) (3)	ton	71,000	71,000	100.0%

Note (1) - Include Structures and 1939 Excavation

Note (2) - Staus as of Feb.28, 2015 - Do not include Overbreak

Note (3) - Based upon current Physical Progress and its equivalent accruals

- Concrete Production

- . Republic of Panama
- . Works in the Atlantic and Pacific Sites

118,000 m³ / month Total
100,000 m³ / month each
Total 200,000 m³ / month

- Reinforcing Steel Cutting and Bending

- . Republic of Panama
- . Works in the Atlantic and Pacific Sites



3,500 ton / month Total
4,500 ton / month each
Total 9,000 ton / month

- Aggregates Production

- . Republic of Panama
- . Primary Crushing in the Pacific Site
- . Coarse and Fine Aggregates in the Pacific and Atlantic Sites

180,000 ton / month Total
600,000 ton / month Total
300,000 ton / month each
Total 600,000 ton / month

For a better idea about the quantities of structural concrete poured in the project:

Keops Pyramid:		2,200,000 m ³	
20 floor building		10,000 m ³	
Pacific Locks	-	2,550,000 m ³	= 1.2 Keops pyramids = 255 buildings x 20 floors
Atlantic Locks	-	2,270,000 m ³	= 1 Keops Pyramid = 227 buildings x 20 floors

For a better idea about the quantities of reinforcing steel installed in the project :

Eiffel Tower:



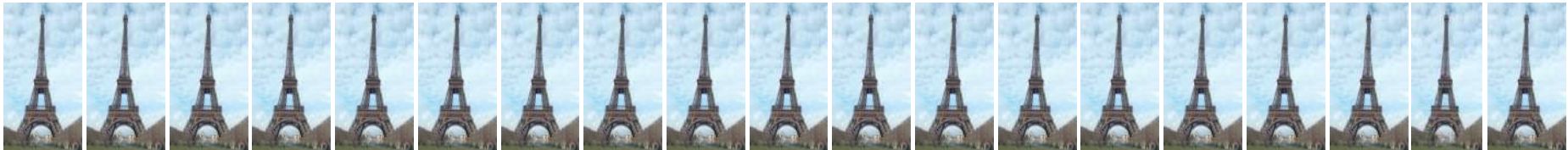
10,000 ton

Pacific Locks

102,000 ton = 10.2 Eiffel Towers

Atlantic Locks

90,000 ton = 9.0 Eiffel Towers
19 Eiffel Towers



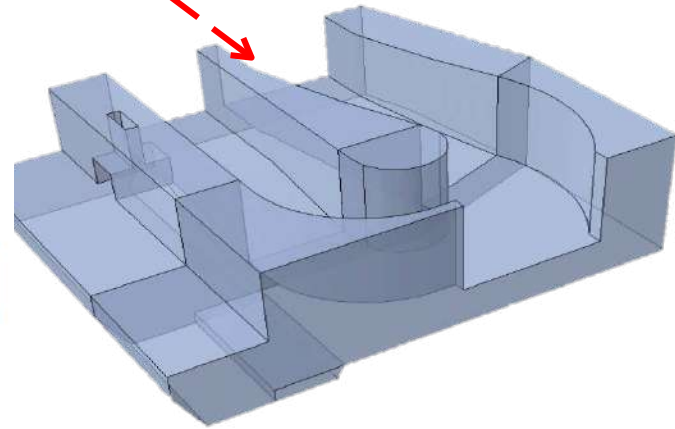
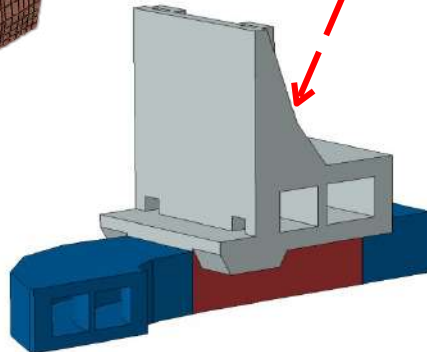
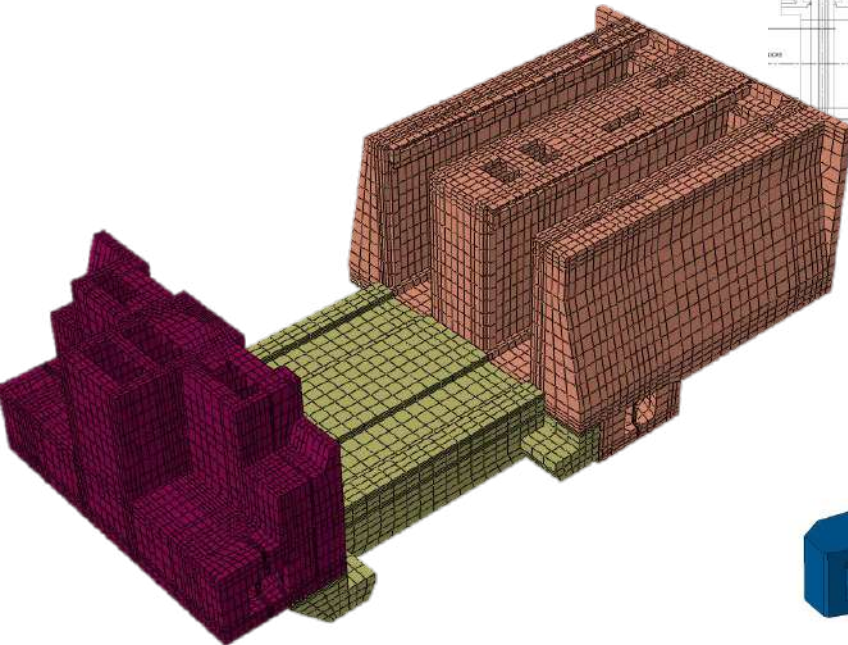
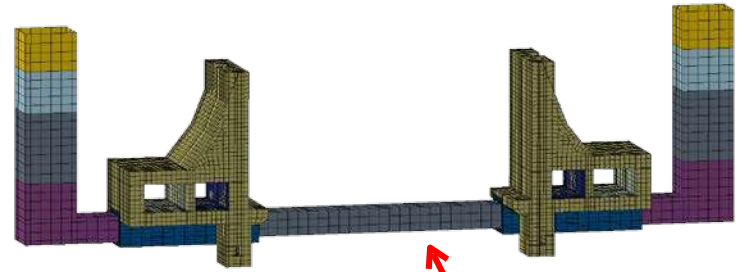
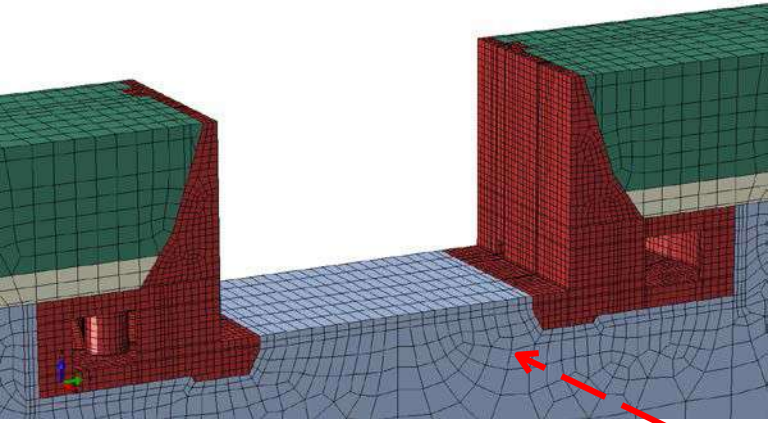
Key Project Dates

Order of Commence	Aug.18, 2009
Commencement Date	Aug.25, 2009
Current estimated time for completion	1st quarter 2016
Actual Contract Price:	US\$ 3,600 million

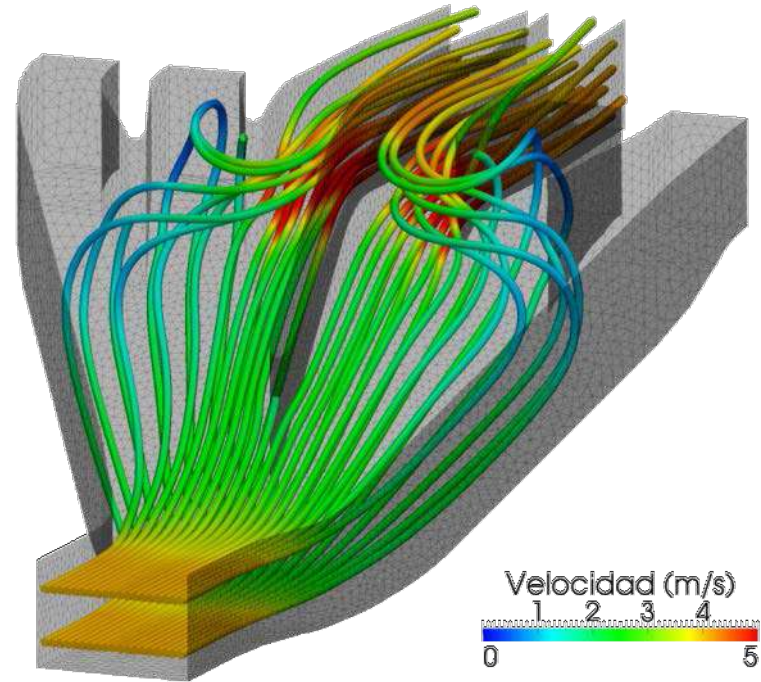
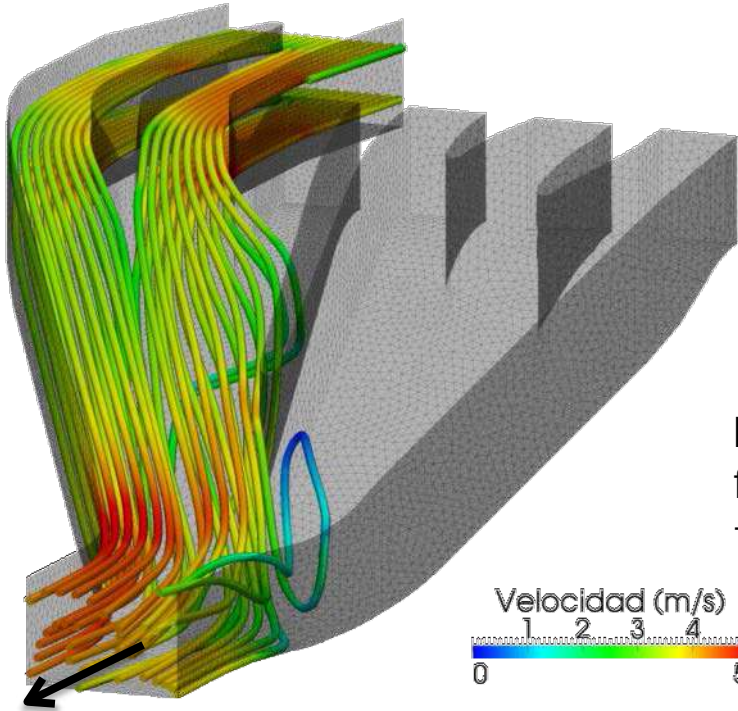
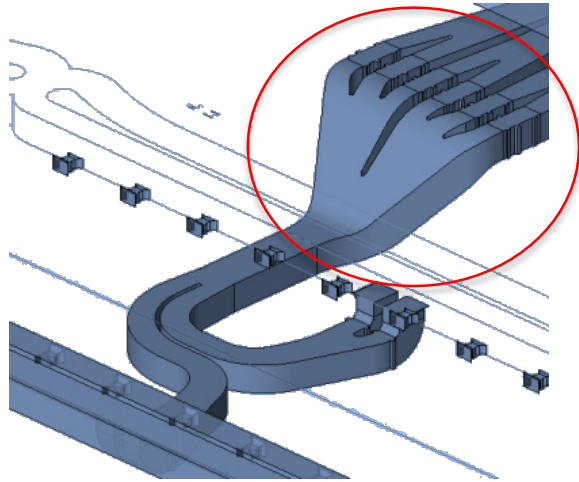
Design

- 900 man-years of design
- More than 200 engineers in average
- Peak of 300 engineers working
- Over 20,000 hours of supercomputer time for designing the 8 lockheads alone

Diseño estructural. Elementos finitos.



Hydraulic Design – Calculation Process



Multiple Calculatations used to achieve minimum flow velocities and minimum filling and emptying times.

Infrastructure to Build the Main Works

- Power generation and distribution systems;
- Aggregate Processing Plants
- Lighting systems;
- Industrial water and compressed air generation & distribution systems;
- Main and detached offices;
- Labor Camp in the Atlantic Side;
- Mechanical and Electrical repair and assistance shops;
- Warehouses and store yards;
- Reinforcing steel cutting and bending yards.

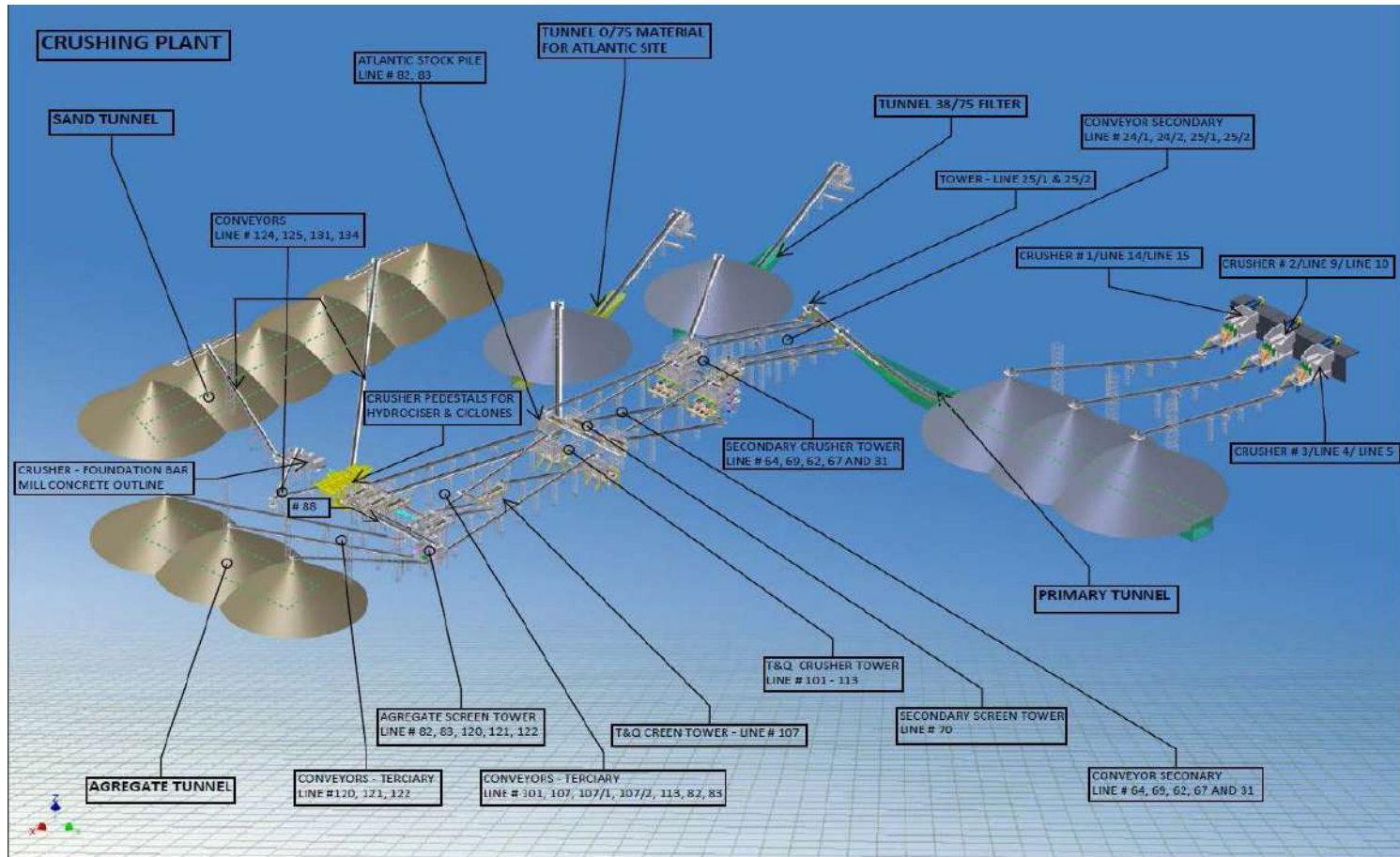
Atlantic Industrial Area



Pacific Industrial Area



Aggregates and Sand



Primary Crushing Plant:

Capacity 3,300 ton per hour (PAC)

Secondary and Tertiary Crushing Plants:

Capacity 1,300 tons per hour PAC and ATL)

Concrete Plant Atl/Pac – Four Mixers

Maximum Plant Capacity: 540 m³/hour

Aerial View of Atlantic Plant

Cement or Pozolan
Silos

Silica Fume
600 m³

Additives



Mixers
270 m³

Cement or Pozolan Silos
1.500 m³/silo

Concrete Placement Equipment

Transporte y distribución de hormigón	Capacidad nominal	Atlántico	Pacífico
Baby Tower Belt Rotec	180 m ³ /h	4	4
TeleBelt Putzmeister TB 130	130 m ³ /h	6	5
TeleBelt Putzmeister TB 200	200 m ³ /h	-	1
Creter Crane Rotec 24x200	150 m ³ /h	1	1
Bombas Putzmeister BSF 58	60 m ³ /h	-	3
Bombas Schwing S52	60 m ³ /h	3	-
Camiones agitadores Maxon y Gicalla	9 m ³	38	38

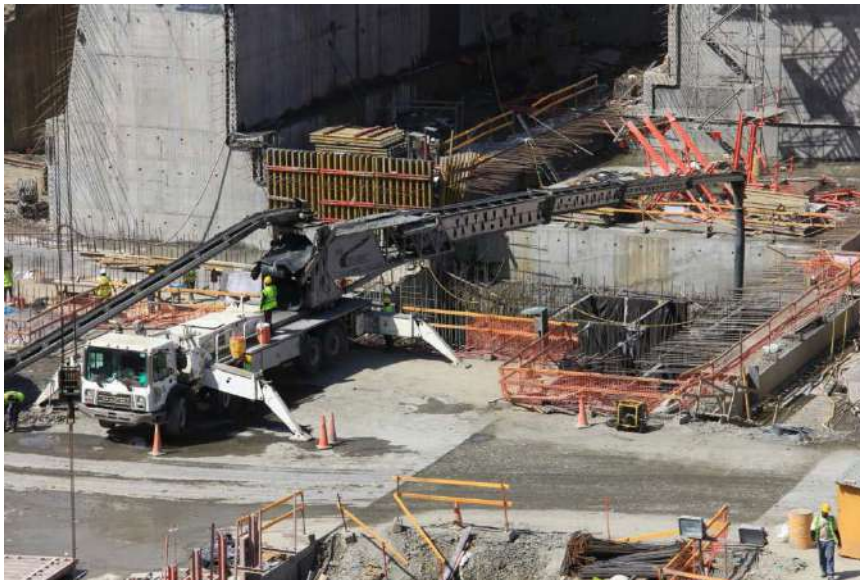
Concrete Delivery Trucks



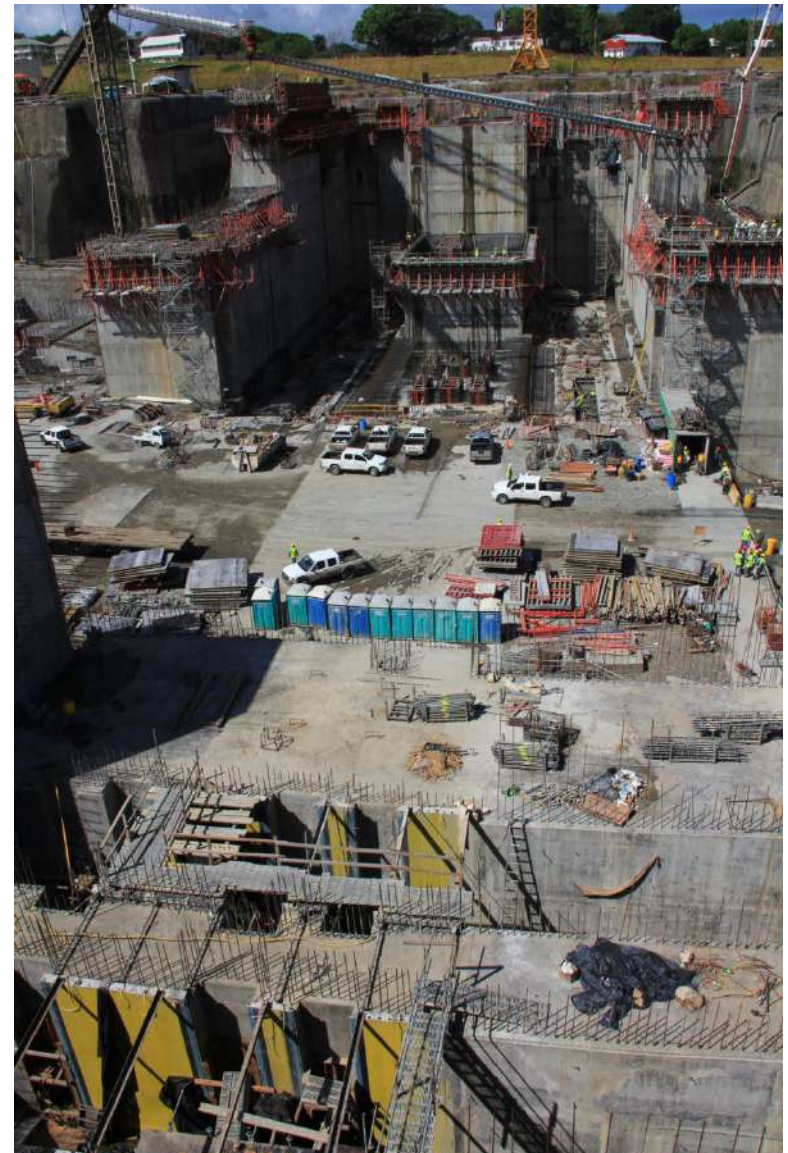
Steel Reinforcement Fabrication



Concrete Placement and Formwork



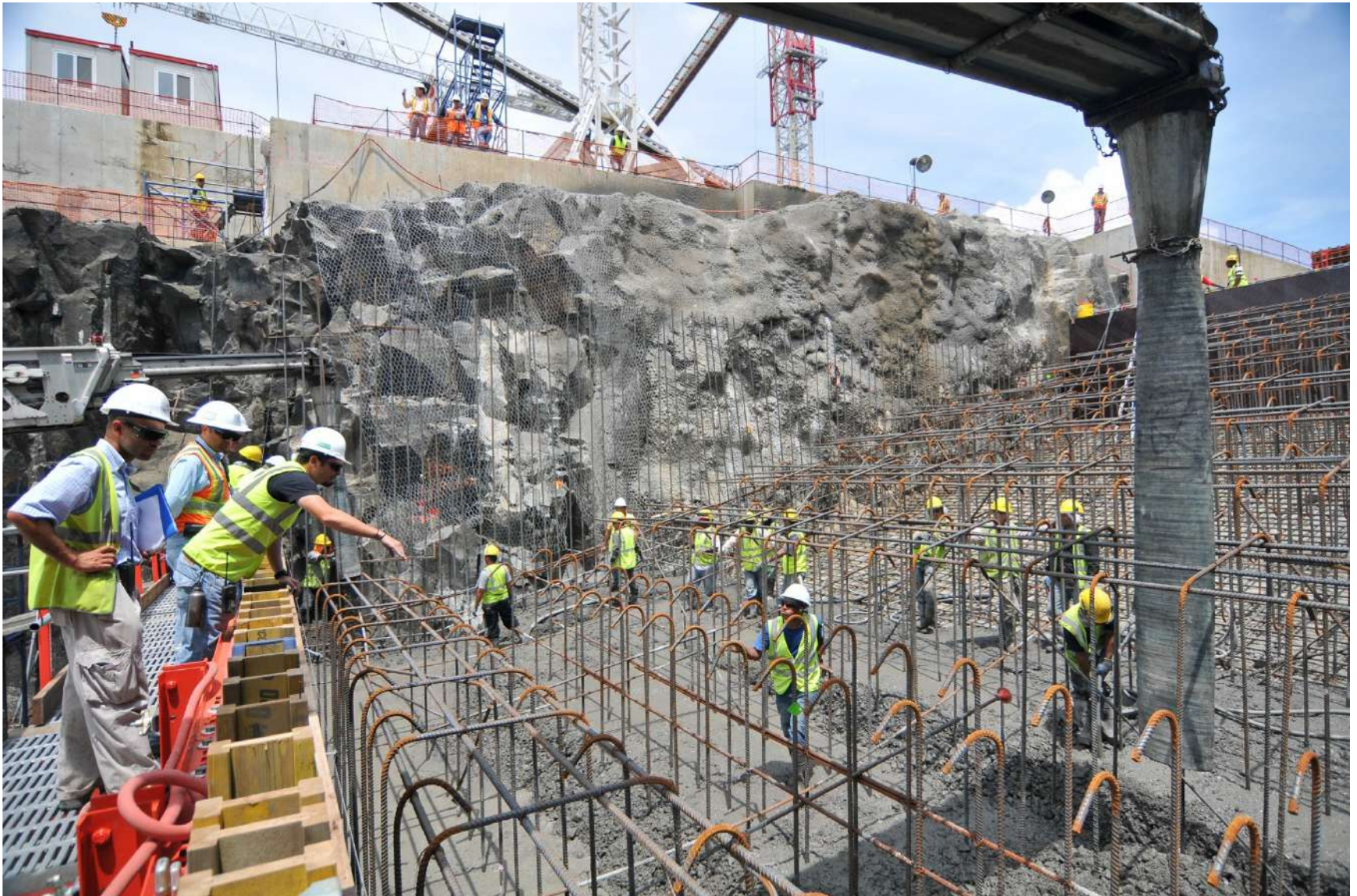
Concrete Placement and Formwork



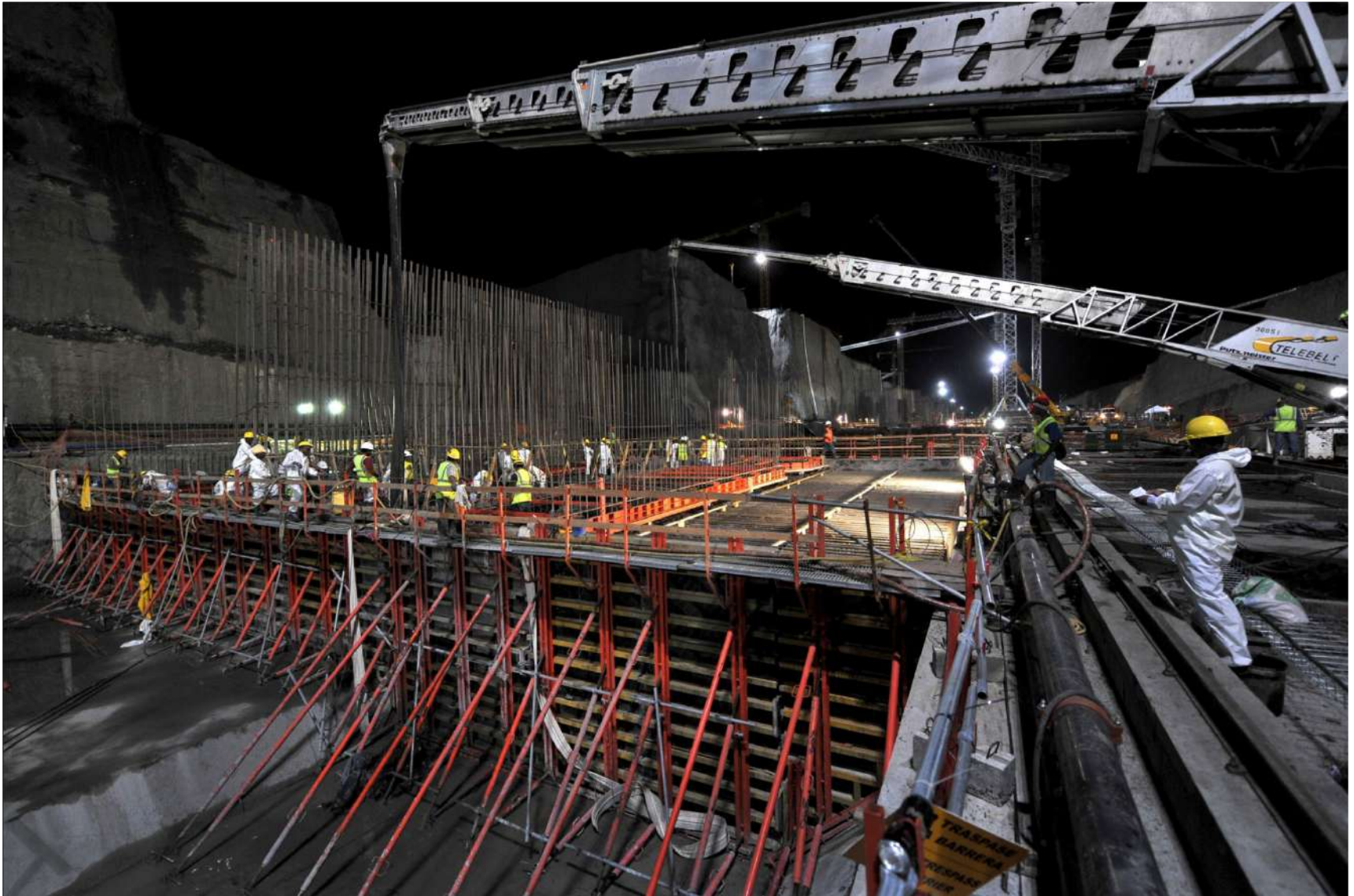
Concrete Placement and Formwork



Concrete Placement and Formwork



Concrete Placement and Formwork



EXCAVATIONS



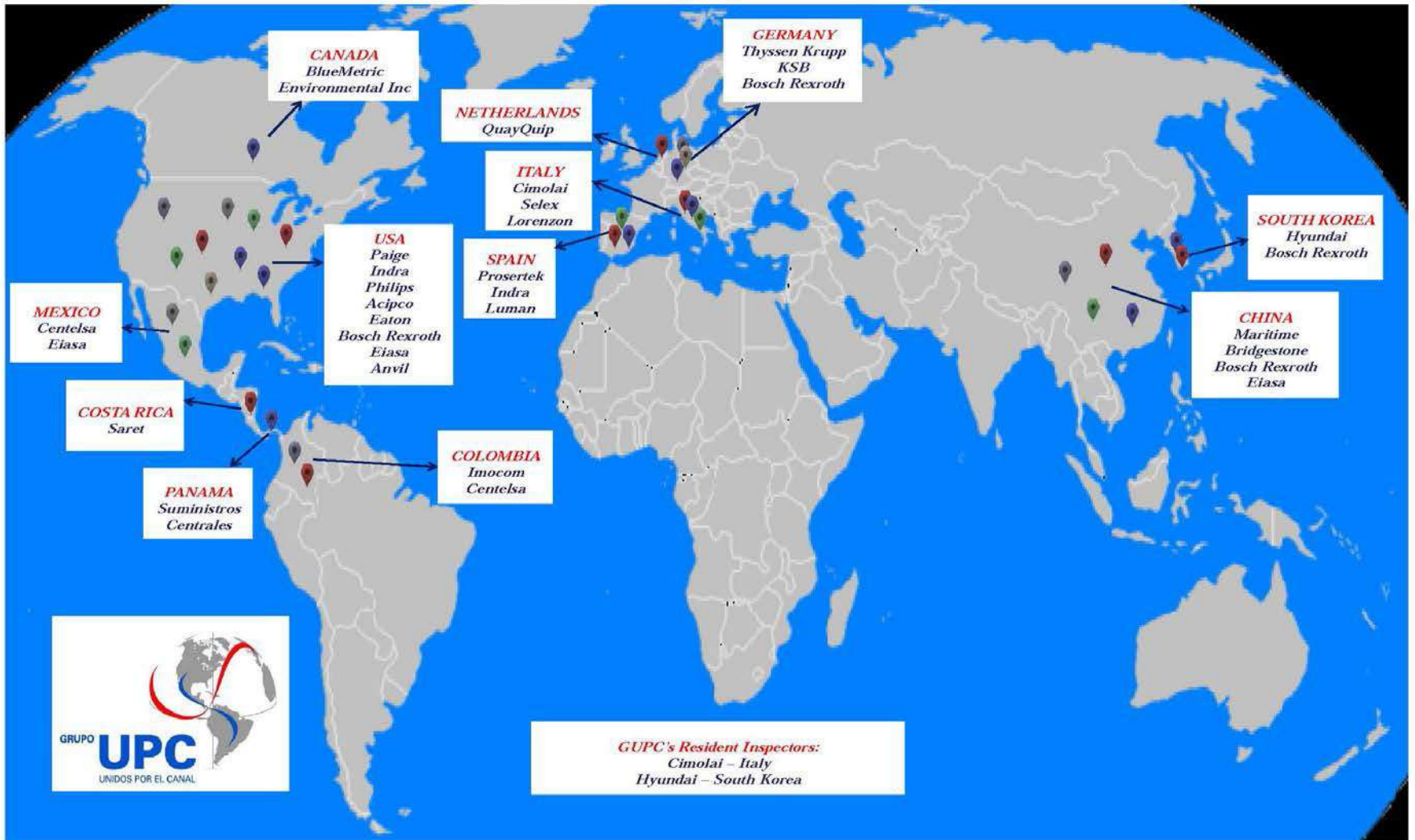
8.5 Preliminary Earthwork 01 July 2010 - Earthworks on East (G55) - 05

Power Generation (Pacific 14 MW / Atlantic 10 MW)



Electro Mechanical Components

Electro Mechanical Suppliers - Worldwide



The **16 Lock Gates** are the most important electromechanical elements with major schedule implications and require, due to their dimensions and weight, careful study of the assembly method.

Approximate Dimensions

55 m length x 35 m height x 10 m thick and 4,000 Tons each

In order to avoid concentrating the assembly in the last months and risk meeting the schedule, it was decided to install the Gates in the dry condition.

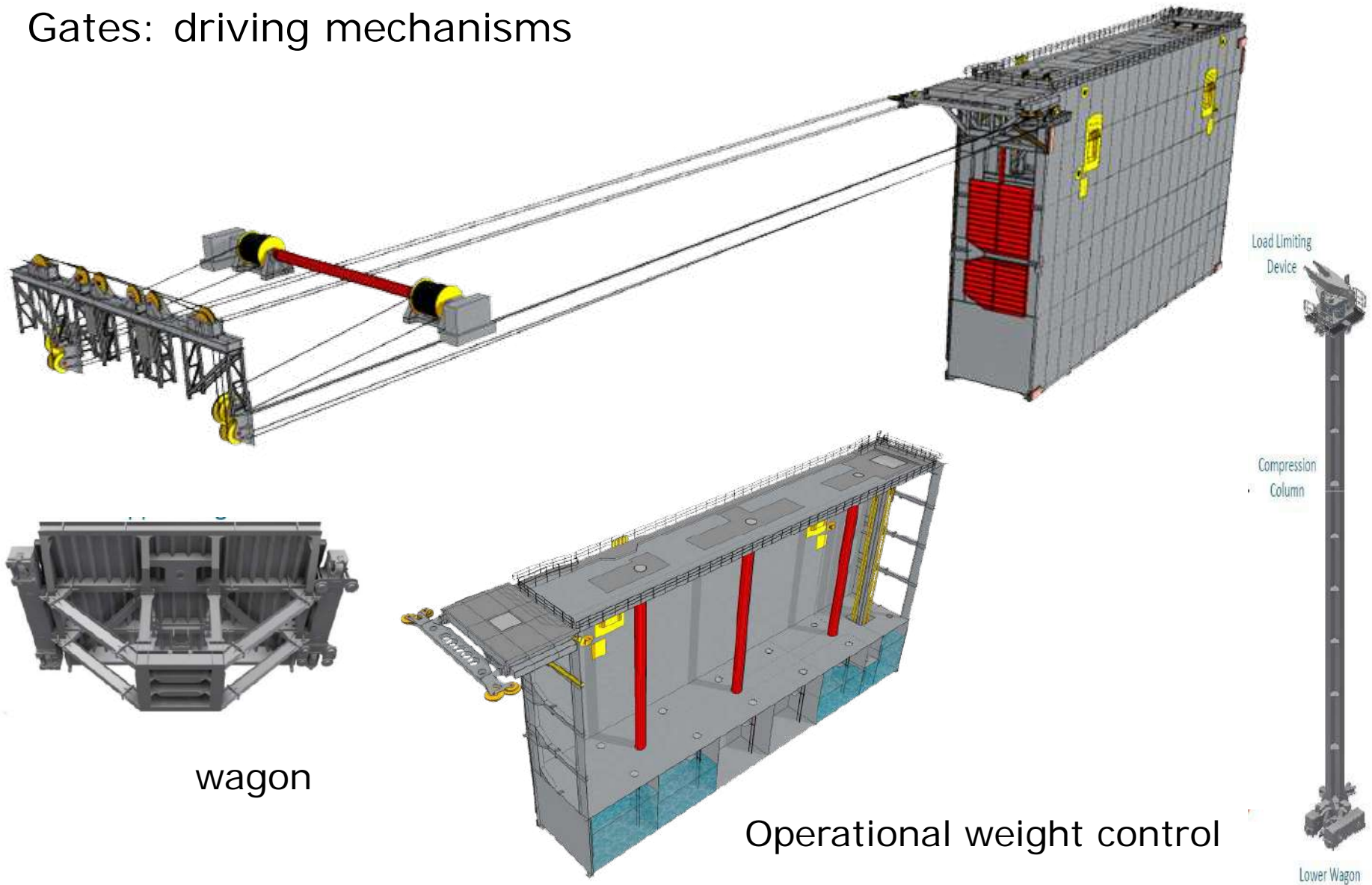
The dimensions of a Lock Gate are approximately equivalent to the Treasury Building in Panama City.



Principle Rolling Gate



Gates: driving mechanisms



wagon

Operational weight control

Load Limiting Device

Compression Column

Lower Wagon

Machinery Building 1 – Gate Drive Mechanism



Construction of the Gates in Blocks – Cimolai (Italy)



Construction of the Gates in Blocks – Cimolai (Italy)



Gate Arrival – Atlantic Gate Landing Dock



Movement of the Gates



Unloading the first four Gates in the temporary dock with the self propelled transporters.

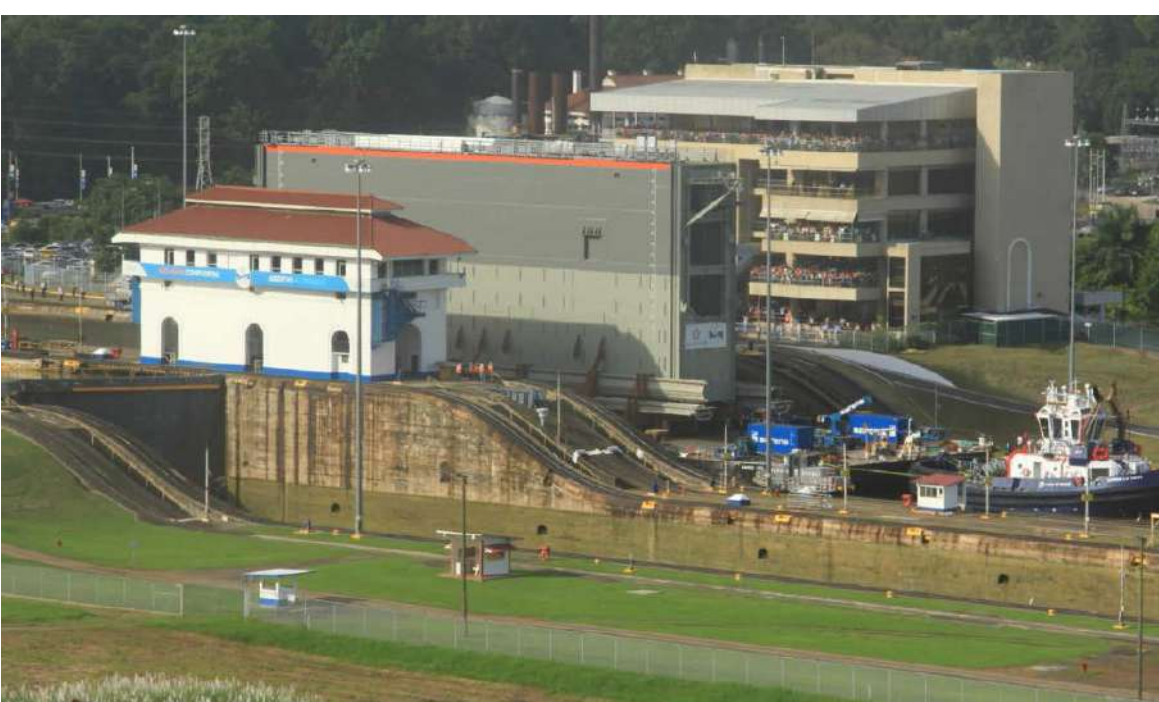
Atlantic Gate Landing Dock & 1st Four Gates







Gates transportation



Atlantic - Gate Transport to Chamber





First Gate installation in Atlantic Site

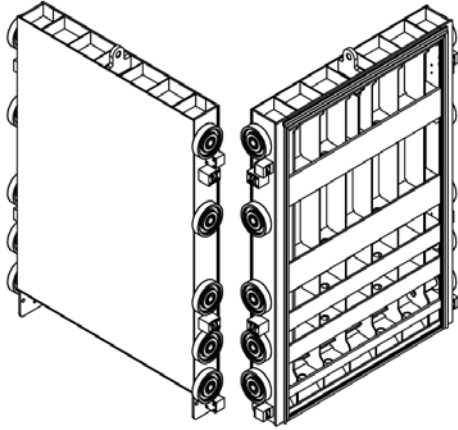


Pacific – Lock Head 1



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13-Mar-2015



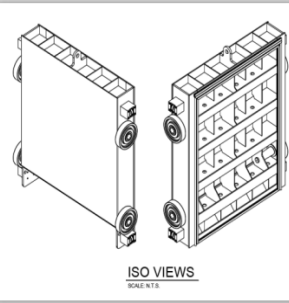
ISO VIEWS
SCALE: N.T.S.

Main culvert valve
4.69m x 6.786m

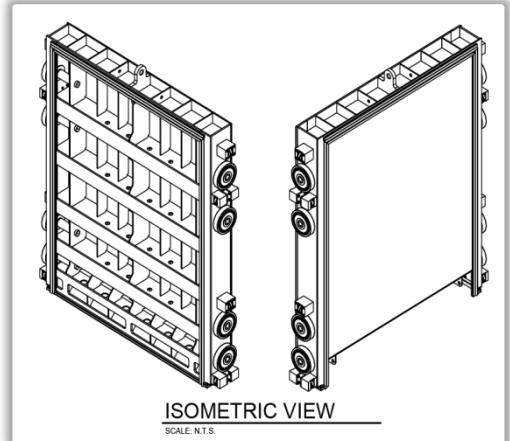
64 + 2
(spares)

Equalization valve
3.545m x 4.285m

16 + 2
(spares)



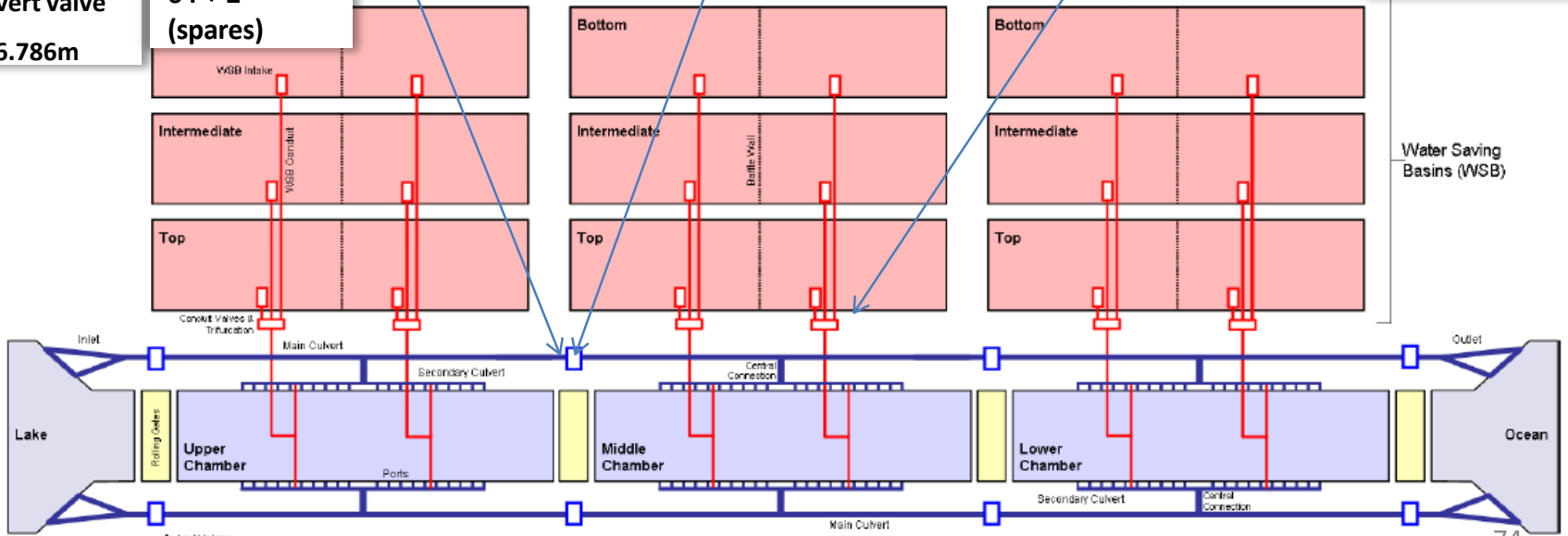
ISO VIEWS
SCALE: N.T.S.



ISOMETRIC VIEW
SCALE: N.T.S.

Conduit valve
4.69m x 6.786m

72 + 2
(spares)



Water Saving Basins (WSB)

Hyundai (Korea) : Fabrication of Valves



Valve Fabrication in Korea





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Pacific – Valve Structure 1



Environment

- Communities :
 - On going a satisfactory communication between the communities and the project with the coverage of the activities being carried out in the Project and the social and economical compromise on the Environmental Impact guiding the Design and Build the Third Set of Locks;
 - Two offices for communities relations, one in the Atlantic Side and other in the Pacific Side;

- Environment Monitoring :
 - Environmental monitoring of eventual impact of the Project on natural water, air, noise and waste water;
 - Ongoing routine scheduled internal and ACP's environmental and social audits;
 - Routine environment and social inductions for each and every labor starting in the Project, besides short awareness approaches in the field. To date 25,800 persons have received the standard 16 hr induction;

- Wild Life Rescue :
 - In the Atlantic Site 2654 individuals, including 200 species classified with certain degree of national or international protection have been rescued and reallocated;
 - In Pacific Site, for 1000 individuals, including 147 species classified with certain degree of national or international protection status.

GRUPO UNIDOS POR EL CANAL - WILD LIFE RESCUE

QUANTITIES AS OF MARCH 2015
(IN VARIOUS SIZES AND SPECIES)

Mammals	un	1,786
Reptiles	un	2,187
Amphibians	un	261
Crocodiles	un	381
Snakes	un	402



All animals are checked by a veterinarian and relocated to a nearby national park.



Quality Assurance

- Comprehensive coverage of the Works by the Team of Quality Control Inspectors, Civil and Electrical Mechanical ;
- Subcontracted Inspectors follow up the activities of more than thirty Manufacturers, located in twelve countries all over the World ;
- Internal and external audits regularly performed to identify improvement measures ;
- Quality Assurance Teams from the Designers (CICP and SENER, for the buildings) perform inspections and audits in Panama and abroad, to verify compliance with design and specifications ;
- Statistics demonstrate declining trends in most of the deficiencies and issues encountered ;
- Concrete Hydraulic Surface repairs ongoing being performed in a systematic and continuous way.

ATLANTIC SITE – BEFORE START IN 2009

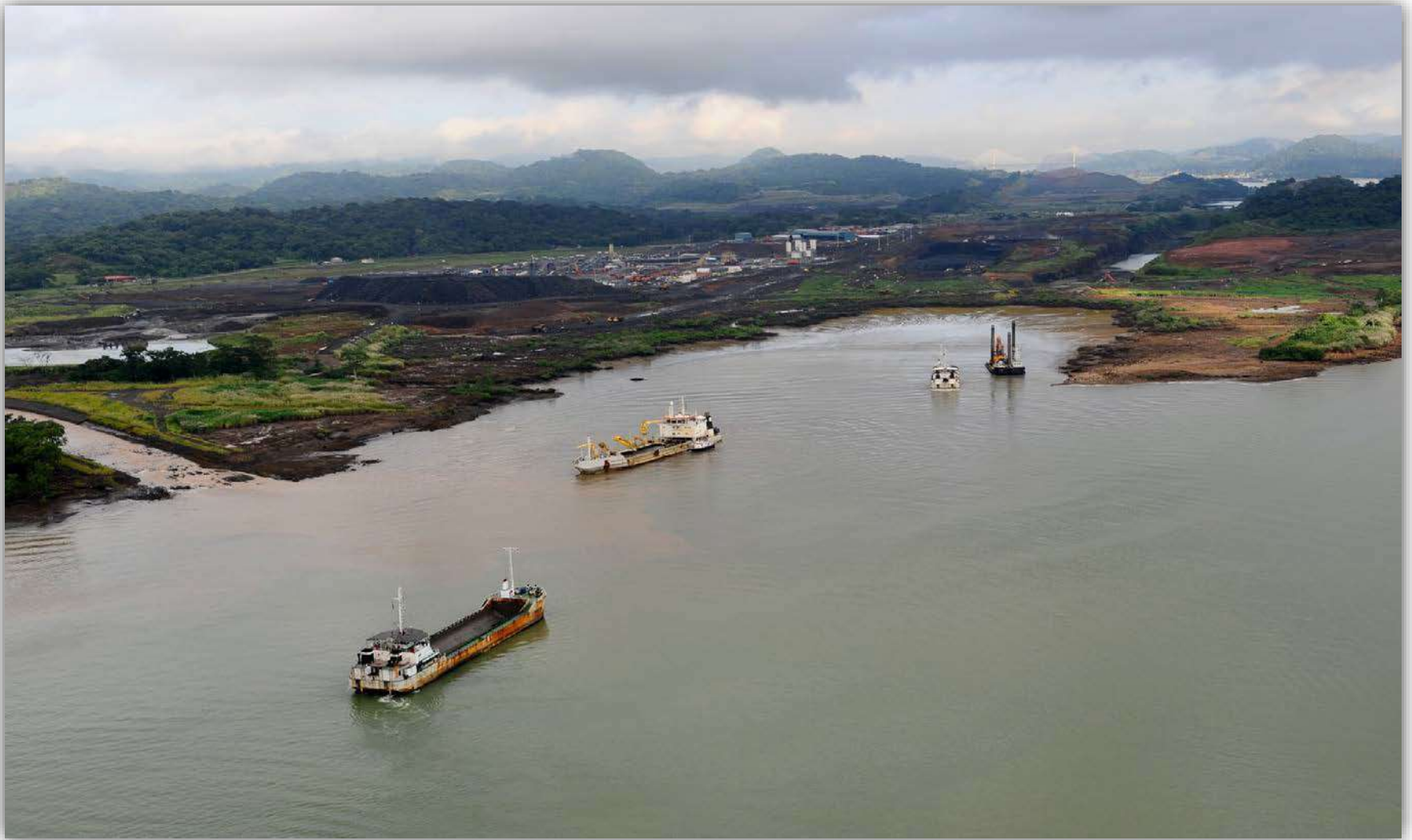


ATLANTIC – CURRENT – WATER SAVING BASINS & CHAMBERS



**PACIFIC SIDE
COFFERDAM**

BEFORE START WORKS IN 2010 – OCEAN SIDE



GRUPO UNIDOS POR EL CANAL

PACIFIC SIDE COFFERDAM

FINISHED COFFERDAM – BEFORE DEWATERING



GRUPO UNIDOS POR EL CANAL

PACIFIC SIDE COFFERDAM

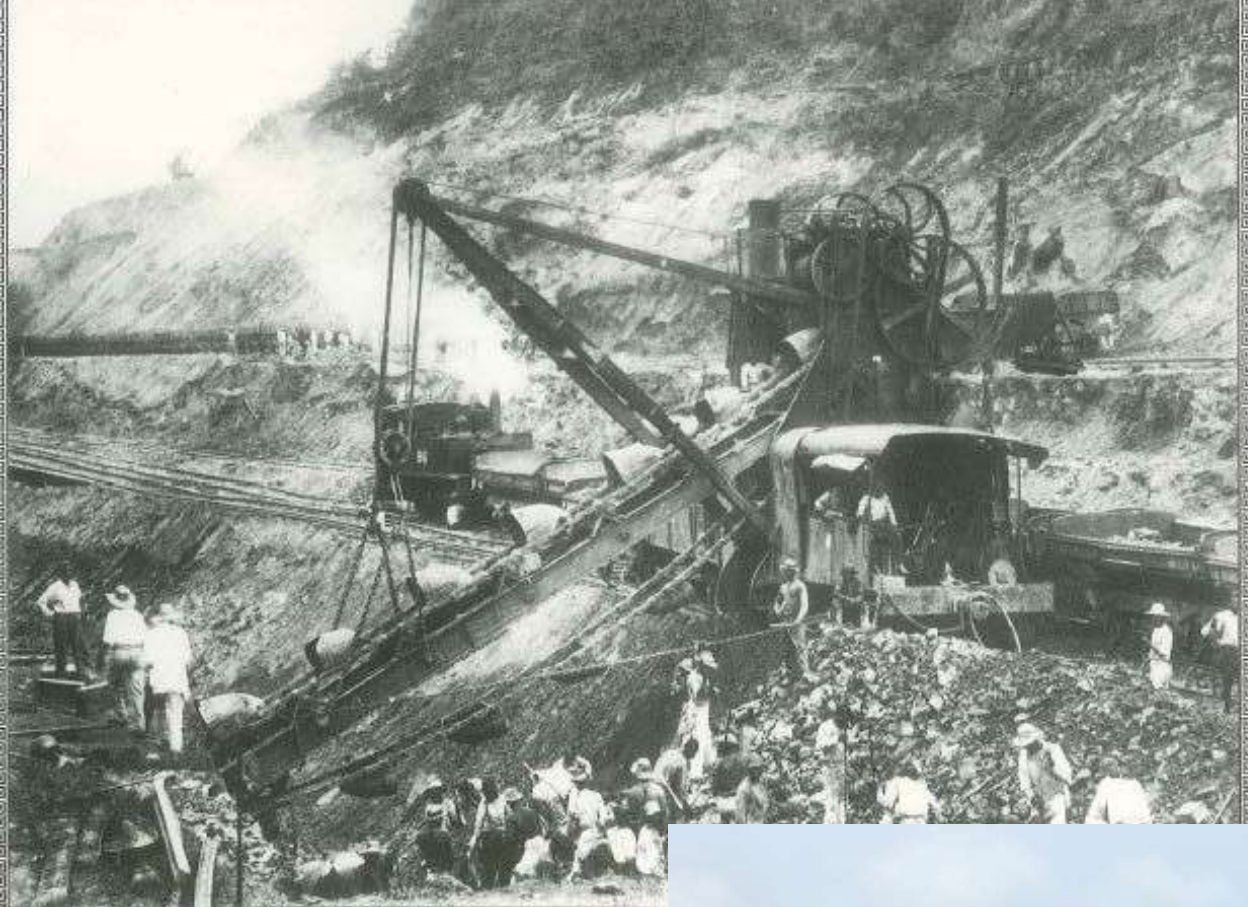
FINISHED COFFERDAM – AFTER DEWATERING



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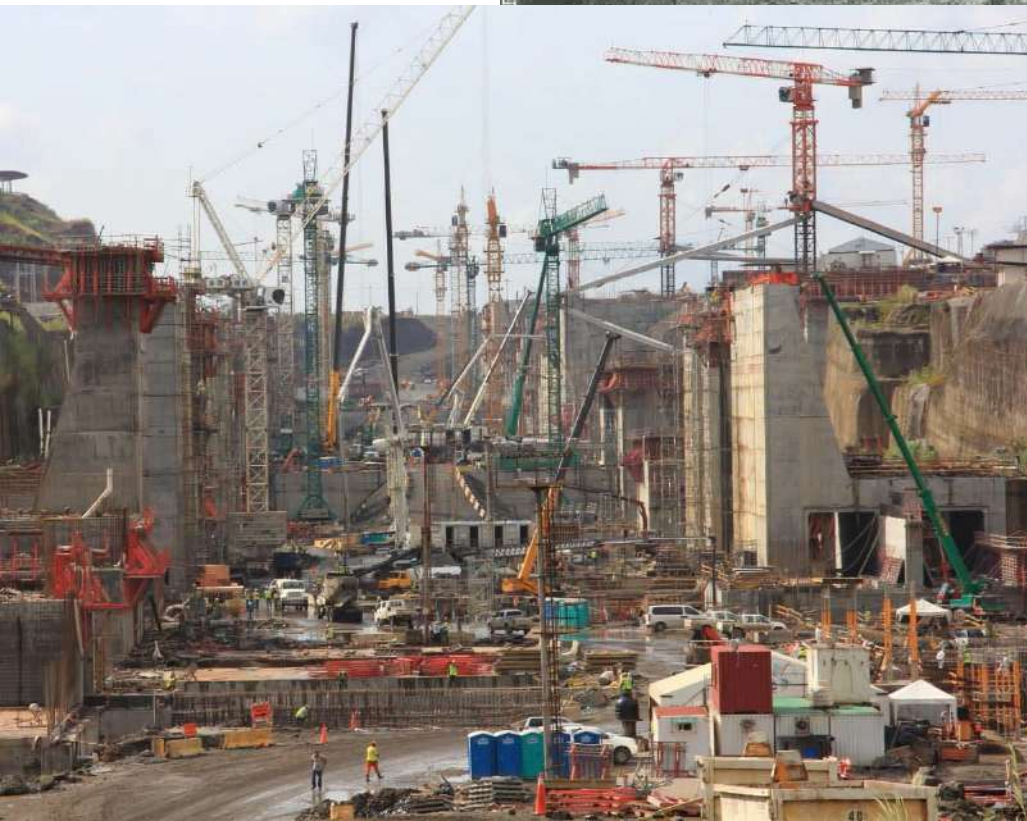
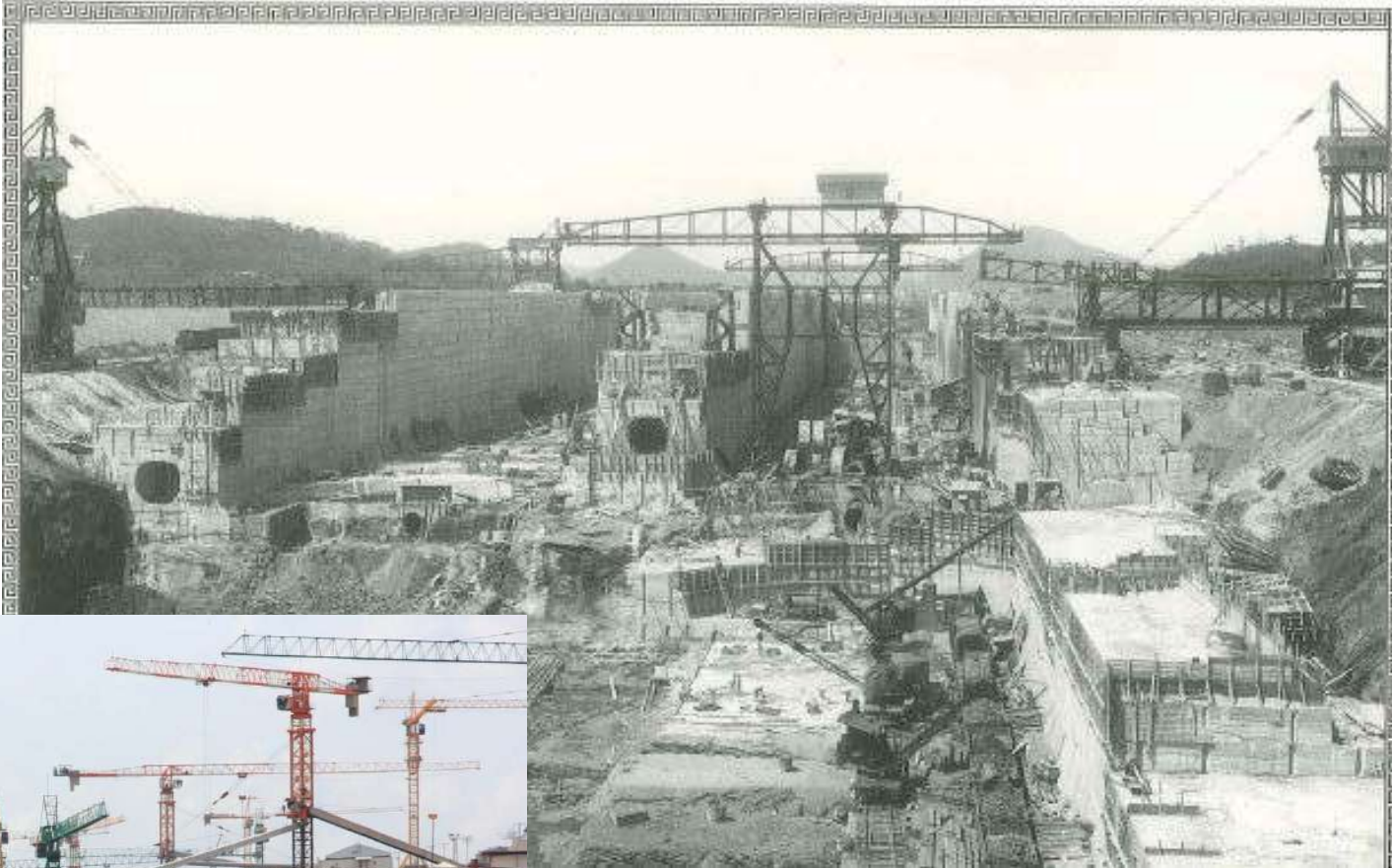
PACIFIC – CURRENT – WATER SAVING BASINS & CHAMBERS





Excavadora francesa trabajando en el Cerro de Oro. ≈ 18









THANK YOU!