

## PRESS RELEASE

**INFORMATION TO THE PUBLIC PURSUANT TO ARTICLE 84-BIS, PARAGRAPH 5, CONSOB RESOLUTION NO. 11971 OF MAY 14, 1999, AND SUBSEQUENT AMENDMENTS AND INTEGRATIONS ("THE ISSUERS' REGULATION") CONCERNING REMUNERATION PLANS BASED ON FINANCIAL INSTRUMENTS**

### **Salini Impregilo: Implementation methods for the "2015 Performance Shares Plan"**

*Milan, March 15, 2018* – Today, March 15, 2018, the Board of Directors of Salini Impregilo S.p.A. ("**Salini Impregilo**" or the "**Company**"), on the proposal of the Remuneration and Nominating Committee, also pursuant to Article 2389 of the Italian Civil Code, having heard the opinion of the Board of Statutory Auditors, approved the implementation methods for the long-term incentive plan called '2015 Salini Impregilo Performance Shares Plan' (the "**Plan**"), which was approved by Shareholders' Meeting on April 30, 2015. (please refer to the relevant press release, and to the press release dated March 23, 2015).

In particular, pursuant to Article 84-bis, paragraph 3 of the regulation adopted by Consob through resolution no. 11971 of May 14, 1999, as amended (the "Issuers' Regulation" or "IR"), we specify the following.

The Plan, which concerns the 2015-2017 three-year period, is currently in its concluding phase. Shares and money (the **Bonus**), in favour of Beneficiaries, will be granted within the sixtieth calendar day following the approval date of the company's 2017 annual financial statements (**Vesting Period**).

The Bonus that each Beneficiary will receive is determined according to the level of achievement of the performance objectives defined by the Board of Directors. In particular, targets will have to be reached – even if not jointly - in terms of Cumulative Revenues (i.e., with reference to the Group at the consolidated level, the value of total revenue for the period from January 1, 2015 to December 31, 2017, as reported in the consolidated financial statements approved by the Company for 2015, 2016 and 2017) and Cumulative Ebit (i.e., with reference to the Group at the consolidated level, the value of the operating profit for the period from January 1, 2015 to December 31, 2017, as reported in the consolidated financial statements approved by the Company for 2015, 2016 and 2017) (the "**Targets**").

Consistently with what has been set in the Plan's Regulation, the Board of Directors, on proposal of the Remuneration and Nominating Committee, also pursuant to Article 2389 of the Italian Civil Code, having heard the opinion of the Board of Statutory Auditors, verified today the attainment of each of the Targets, and resolved to award 76.3% of the Bonus to each Beneficiary.

Due to what has been said above, at the end of the Vesting Period, following the company's approval of the 2017 financial statements, 1,773,537 shares will be granted (from the ones available in the portfolio) and € 6,227,597 in money.

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*Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector – where it has been recognized as global leader for the fifth consecutive year by Engineering News-Record (ENR) - as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has more than 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is displayed in projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Riyadh metro system, the Stavros Niarchos cultural centre in Athens, and the new Gerald Desmond Bridge in California. In 2017, new orders totalled €6.7 billion, with a total backlog reaching €34.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).*

More information at [www.salini-impregilo.com](http://www.salini-impregilo.com)



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