

PRESS NOTE

WEBUILD SUCCESSFULLY COMPLETES RESCHEDULE OF PART ITS FINANCIAL DEBT ANOTHER POSITIVE RESULT FOR THE GROUP FOLLOWING THE RECENT S&P UPGRADE

- **Completed placement of New Notes worth €450 million maturing in 2028, and purchase of part of the bonds maturing in 2024 and 2025 for a total amount equal to the New Notes**
- **Transaction enables Group to manage ahead of time debt maturities, with more than 80% of total with expiry dates from December 2025**
- **More than 85% of corporate debt at fixed rate with an average cost of 4.9% - a mere 66 basis points higher**

Milan, September 28, 2023 – Following the successful issue of the Webuild New Notes, due in September 2028, worth €450 million, the Group has obtained another positive result with the successful purchase of notes maturing in 2024 and 2025 ("Tender Offer"), for an overall amount of €450 million. The Group purchased €219 million worth of notes expiring in 2024 and €231 million worth of 2025 notes.

With the placement of the New Notes and the Tender Offer, the Group successfully concludes the liability management transaction that allows it to manage well in advance its corporate debt maturities. The transaction allows substantial extension of Group's debt maturities, with more than 80% of which having an expiry date from December 2025. In addition, the Group maintains a high level of fixed-rate debt, over 85%, with an average cost of 4.9%, a mere 66 basis points higher.

The results achieved from this new operation prove a strong appreciation of Webuild by both domestic and international financial communities, with interest received from more than 100 investors, and orders covering around double the offer, that allowed a lower final coupon rate than originally proposed. Demand from international investors was significant, more than 85% of the total, coming mainly from United Kingdom, France, and Germany.

The transaction follows S&P Global Ratings recent upgrade of the Group to BB Stable, due to significantly improved credit metrics in 2022 and Webuild solid growth prospects both in terms of revenues and EBITDA, covered by its strong order backlog. The rating agency also pointed out that Webuild, in a booming market environment increasingly driven by the energy and climate transition, benefits from a strong track record in delivering complex construction projects, thanks to significant technological and engineering expertise.

BNP Paribas, BofA Securities Europe SA, Goldman Sachs International, HSBC Continental Europe, Intesa Sanpaolo S.p.A. (IMI CIB Division), Natixis and UniCredit acted as Joint Lead Managers.

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries. It has 85,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500

businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. . As of June 30, 2023, the Group had total orders worth €61 billion, with more than 90% of the Group's construction backlog related to projects linked to the advancement of the United Nations 2030 Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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