

## PRESS NOTE

### **GOVERNANCE: FERRARI (WEBUILD), INTERNAL AUDIT ACTIVE DRIVER OF CORPORATE CHANGE**

Milan, November 9, 2023 – “We need to think of a new overall change of corporate control systems that allow to concomitantly analyze financial topics, with operating and compliance related ones”. This is what Webuild General Manager Massimo Ferrari said at the *Convegno Nazionale AIIA - Associazione Italiana Internal Auditors* meeting today in Milan. He also stated that “we are living a historical moment where changes happen suddenly. Therefore, companies must be able to react at the same speed to meet these changes if they wish to be competitive. Internal Audit today must not just be a mere assurance for governance bodies, but also an active driver for internal change, especially due to its knowledge of the organization”.

The manager, on the basis of his professional background that has enabled him to interface with Internal Audit functions in various groups, both as an independent director of listed companies, as a Co-Central Director and Head of Consob's Issuers' Division, and as a General Manager and Executive in Charge, specified in his speech that “the dynamic national and international context leads us to have to think about issues such as the evolution of risk management and process efficiency in a very dynamic way. The way that rules rapidly evolve and also technology modifies with great speed the risk scenarios therefore forcing companies to continually increase the topics subject to control. Just think of issues such as Cybersecurity, Privacy, new supply chain risks, and last but not least ESG issues that companies can no longer ignore.”

Ferrari emphasized that organizations “must aspire to manage information in an integrated way, whether it is business or control systems. The audit can provide top management with a representation of business processes closely complementary to various competence lines. It is not just a matter of being transversal: the point of view expressed by the audit allows the management to understand if departments are working in a coordinated and effective way”.

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*Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries. It has 85,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500 businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. As of June 30, 2023, the Group had total orders worth €61 billion, with more than 90% of the Group's construction backlog related to projects linked to the advancement of the United Nations 2030 Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.*

[More information at www.webuildgroup.com](http://www.webuildgroup.com)





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