

PRESS NOTE

WEBUILD: FERRARI, INFRASTRUCTURAL INVESTMENTS CLOSELY LINKED TO GREATER EMPLOYMENT AND GROWTH

Milan, Nov. 10, 2023 - "Webuild has recorded more than double the number of orders we expected this year. And the business plan to 2025 is already fully covered in terms of revenues and margins by the current acquired contracts, considering the value of our backlog, which is already at the levels we were targeting at the end of 2025. In addition, the total business activity initiated by the Group is worth an additional €50 billion, so it does not end with the PNRR."

This is what Massimo Ferrari, Webuild's General Manager, emphasized when he spoke this afternoon on *Linea Mercati*, on Class Cnbc.

Ferrari went on to reassure about the possible impacts of the macroeconomic situation, "As we all well know, infrastructural investments generally represent a reaction to the economic slowdown because they have an impact on the GDP that varies between 3-4 times. In addition, the orders that will be awarded in the 2024-2025 period, are already being tendered now, so for the next few years this sector will be supportive of the economy."

"A very important figure for the sector that we constantly monitor is employment, which is at a very low level," Ferrari continued, recalling that "we are making a very important effort in specialized training in the construction sector: we will soon be opening ad hoc training centres of blue collar and white-collar personnel in the South of Italy as well, to support the current very strong demand."

"I must say," Ferrari continued, "that I am seeing a change that has not presented itself for decades in the willingness to invest, and to invest well too, with a strong push toward innovation and with great attention to the health and safety of workers, with the goal of building infrastructure that is absolutely safe for users. This is the case all over the world, but particularly in Italy where, thanks to the new Public Works Code (*Codice Appalti*) both with specific interventions, some of the knots that were blocking the sector have been loosened."

In short, he concluded, "there is an effort that is being transformed into employment, because the best answer to debt sustainability issues lies in boosting the denominator, hence economic growth. And through infrastructure there is a direct and immediate link."

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries. It has 85,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500 businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. As of June 30, 2023, the Group had total orders worth €61 billion, with more than 90% of the Group's construction backlog related to projects linked to the advancement of the United Nations 2030 Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.

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