

PRESS NOTE

TERZO VALICO-GENOA JUNCTION: RFI AND WEBUILD SIGN €700 MILLION CONTRACT RIDER TO QUICKLY REACH PROJECT COMPLETION

NEW INVESTMENT CONFIRMS STRATEGIC IMPORTANCE OF THE PROJECT FOR ECONOMIC GROWTH IN LIGURIA AND THE NORTH OF ITALY

- *Project tunnel excavations exceed 86% of total advancement*
- *Central project of the TEN-T European transport network, with a supply chain of over 2,500 companies since works began, with 5,000 people employed on the entire Terzo Valico dei Giovi Genoa Junction One Project*
- *Italian Deputy Minister of Infrastructure Edoardo Rixi yesterday visited the construction sites of the Terzo Valico project: "The funds will be PNRR ones. It is precisely this constraint that will push the companies involved to rapidly proceed on closing the work."*
- *These sites have generally allowed works to be carried out on over 30 concomitant excavation fronts, with an uninterrupted 24/7 activity*

Milan, November 21, 2023 – The Contract Rider worth 700 million euros was signed by RFI and Webuild to ensure the uninterrupted continuation according to scheduled timings of the Terzo Valico dei Giovi-Genoa Junction One Project works. This confirms the work's central role for Italy's sustainable growth and the Italian government's commitment to setting the conditions for completing works according to the set timings of the PNRR. The contract rider will ensure that the project is completed in compliance with interventions that have been introduced and that are linked to the railway's safety and technical specifications, also considering the extraordinary geological conditions that were detected in some excavation phases.

Yesterday, the Italian Infrastructure Minister Edoardo Rixi visited the Val Lemme and Radimero construction sites and also confirmed the scheduled timings: "The Italian government is committed to addressing the difficulties over the construction of the largest railroad project in Europe. The funds will be PNRR ones. It is precisely this constraint that will push the companies involved to rapidly proceed on closing the work. We have now reached 86 percent of the total work in the project tunnels. In the next few months, we will touch 90 percent. We are very close,".

The intervention is totally funded by RFI of Ferrovie dello Stato Group and is part of the investment plan that will help Genoa become a great European logistic trade hub, thanks to significant investments, among which the new Genoa breakwater that is currently being built by the Webuild-led consortium.

This extremely complex infrastructure is composed by 70% from tunnels, with an overall underground length reaching over 90 kilometres. Over 50 construction sites were opened in total since works began, some of these completed and closed, with new ones opened along the route. These sites have generally allowed works to be carried out on over 30 concomitant excavation fronts, with an uninterrupted 24/7 activity.

The Terzo Valico dei Giovi-Genoa Junction One Project will allow trains to travel up to a maximum speed of 250 km/h, crossing the Genoa and Alessandria provinces to reach Milan. It will revolutionize railway transport

in the North of Italy and is strategically also valuable for Europe as a whole. The first beneficiary of the new line will be Genoa's port system in its entirety. The connection will also strengthen the Rhine-Alps Corridor of the TEN-T Trans-European transport network. It will allow freight trains to travel across a preferential route making freight travel more efficient to the Port of Rotterdam. This will make circumnavigating Europe, as is currently done, going round Spain and France less convenient, bringing greater benefits even in environmental terms.

The work represents an innovation lab to create strong professional and managerial growth of the Webuild Group's resources engaged in the project. People who by having worked on such a complex project therefore acquiring great experience, are also seen as a valuable resource also in other strategic construction sites, like the high-capacity ones being built in the South of Italy. Webuild in fact is already working on 4 lots of the Naples-Bari high-speed railway line and on 7 lots of the Palermo-Catania-Messina high-capacity one. The Group is also building the Verona-Padua high-speed, high-capacity line in the North of Italy.

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries. It has 85,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500 2 businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. As of June 30, 2023, the Group had total orders worth €61 billion, with more than 90% of the Group's construction backlog related to projects linked to the advancement of the United Nations 2030 Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD:MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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