

PRESS RELEASE

**WEBUILD SIGNED USD 4.7 BILLION CONTRACT AS PART
OF THE FUTURISTIC DEVELOPMENT PROJECT IN NEOM, SAUDI ARABIA**

**WEBUILD WILL CONSTRUCT THREE DAMS TO CREATE THE 2.8-KILOMETRE LONG FRESHWATER
LAKE AT TROJENA, CONFIRMING ITS POSITION AS WORLD LEADER IN THE WATER SEGMENT**



- Webuild will also develop ‘The Bow’ – an architectural marvel featuring a hotel overhanging the mountain’s valley below.
- Trojena and the region, which will host the 2029 Asian Winter Games, forms part of the Saudi Vision 2030 programme for economic diversification in the Kingdom of Saudi Arabia.

Milan, 17 January 2024 — A unique infrastructure project in the mountains of Saudi Arabia, a location of the future in the desert, with dams, a lake and iconic architectural works. This was commissioned to Webuild by NEOM for the Trojena mountain destination in a major contract worth USD 4.7 billion. Webuild will construct three dams to form a freshwater lake for the ski resort, as well as a series of innovative related works under a contract that places the Group among the corporations leading the development of the futuristic NEOM region. More than 10,000 people, including direct and third-party personnel, will be involved in the construction.

Webuild will also create the futuristic Bow, an architectural structure that will extend the surface of the lake beyond the front of the main dam. It will be shaped like the prow of a ship suspended over the valley, and will house a luxury hotel, as well as a residential area and a large central atrium, with accommodation and hospitality facilities.

The main dam will be made of roller-compacted concrete (RCC) and will be 145 metres high, 475 metres long and holding a volume of approximately 2.7 million m³. The second dam will also be in RCC, while the third

will be in rock, with a volume of 4.3 million m³. The artificial lake will cover an area of 1.5 km² and will have an island reserved for botanical dives and walks.

The Lake, which will be the largest architecturally-crafted body of water in Saudi Arabia, is a central feature of Trojena's LAVA designed masterplan. Sitting at the very heart of the development, it will be key to Trojena's ambition to sustain and regenerate the area's vibrant natural environment, offer clean, serene outdoor mountain living, and become a global hub for water sports and entertainment.

Pietro Salini, Webuild CEO said: "We are delighted and truly proud to be awarded this important project in NEOM. The 2.8 kilometer-long, man-made, freshwater lake will be a key asset in the Trojena masterplan. The project is set to be an international engineering and construction marvel and we believe our team has the global experience and expertise to deliver this exciting infrastructure project."

Philip Gullett, Executive Director – Region Head at Trojena, stated: "The appointment of Webuild S.P.A is a significant milestone in our construction progress. We have already completed around three million cubic meters of excavation at the lake site, and we continue to excavate 90,000 cubic meters of rock per week. Importantly are implementing a sustainable approach by using all the rock excavated and reusing it for the lakebed lining and dam construction. This is crucial stage of the project's overall development, and we are excited to see works get underway."

For NEOM, Webuild is already constructing 57 kilometres of the Connector high-speed railway line between 'Oxagon' and 'The Line'. In addition to the Connector, Webuild operations in Saudi Arabia also include Line 3 of the underground in Riyadh, which at 42 kilometres, will be the longest line on the Saudi capital's underground network, and the 'Diriyah Square – Package 2 Super-Basement Works', a 10,500-space underground multi-storey mega parking facility in the new district of Ad-Diriyah. With its Fisia Italimpianti subsidiary, Webuild is also engaged in the construction and long-term management of the water treatment plant at the ZULUF onshore oil complex.

Webuild has been active in Saudi Arabia since the 1960s. It has already completed works such as the Kingdom Centre in Riyadh, which was awarded the 2002 Emporis Skyscraper Award as the world's best skyscraper design, more than 70 healthcare facilities, and the Shuaibah-3 desalination plant in Jeddah, which was awarded the 2020 Global Water Award in the 'Desalination Plant of the Year' category, one of the most prestigious awards in the water treatment and desalination industry.

Webuild is an international leader in the design and construction of complex large infrastructure in the fields of sustainable mobility (railways, metro, bridges, roads, ports), hydropower (dams for energy purposes, hydroelectric plants), water (sewage treatment plants, desalination plants, wastewater management, dams for drinking water and irrigation purposes), green buildings (civil and industrial buildings, airports, stadiums and hospitals), supporting customers in achieving the Sustainable Development Goals (SDGs) set by the United Nations. Recognised as the world's leading water infrastructure company, the Group operates worldwide, with a presence in 50 countries, 85,000 employees (direct and of third parties) of 100 different nationalities and a supply chain of more than 17,500 companies. In 117 years of engineering applied to more than 3,200 completed projects, the Group has built 14,118 km of railways and subways, 82,509 km of roads and motorways, 1,018 km of bridges and viaducts, 3,396 km of tunnels, and 313 dams and hydroelectric plants. Its best known projects are the Genoa San Giorgio Bridge in Italy and the expansion of the Panama Canal, the Lake Mead Third Intake hydraulic project in Las Vegas (USA), the Perth Airport Line in Australia and the Stavros Niarchos Foundation Cultural Centre in Athens. It is currently working on the Brenner Base Tunnel, Line 4 of the Milan Metro, and the Terzo Valico dei Giovi-Genoa junction in Italy, as well as the North East Link in Melbourne in Australia. As of 30 June 2023, Webuild had total orders amounting to €61 billion, with more than 90% of the construction backlog related to projects tied to advancing the UN's Sustainable Development Goals (SDGs). Subject to the management and coordination of Salini Costruttori S.p.A., Webuild is based in Italy and listed on the Milan Stock Exchange (WBD; WBD:MI; WBD:IM). Since 2021, it has been listed on the MIB ESG index, dedicated to Italian blue-chips with the best ESG practices. More information at www.webuildgroup.com



About Trojena:

Trojena is a unique year-round mountain destination in NEOM like no other on earth. Six distinctive development districts - Gateway, Discover, Valley, Explore, Relax and Fun – will blend together with the natural landscape to offer human-centric experiences for residents and visitors alike. Situated at the heart of NEOM, 50 kilometers from the Gulf of Aqaba coast, Trojena will be the Gulf's first outdoor ski resort, staging world-class sporting events, art exhibitions, concerts, and cultural festivals.

Due to its high elevation and central location, Trojena will redefine luxury living and travel offerings as a global sanctuary of wellbeing. Like the rest of the NEOM, Trojena will be powered by renewable energy while sustainably protecting the region's rich cultural and environmental heritage.

Trojena is planned to complete and welcome visitors and new residents in late 2026 and will host the Asian Winter Games in 2029. Learn more about Trojena [here](#) or visit www.neom.com for more information about the NEOM project.

About NEOM

NEOM is an accelerator of human progress and a vision of what a New Future might look like. It is a region in northwest Saudi Arabia on the Red Sea being built from the ground up as a living laboratory – a place where entrepreneurship will chart the course for this New Future. It will be a destination and a home for people who dream big and want to be part of building a new model for exceptional livability, creating thriving businesses and reinventing environmental conservation.

NEOM will include hyperconnected, cognitive cities, ports and enterprise zones, research centers, sports and entertainment venues and tourist destinations. As a hub for innovation, entrepreneurs, business leaders and companies will come to research, incubate and commercialize new technologies and enterprises in groundbreaking ways. Residents of NEOM will embody an international ethos and embrace a culture of exploration, risk-taking and diversity.

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