

PRESS RELEASE

WEBUILD JOINT VENTURE AWARDED PAPE TUNNEL AND UNDERGROUND STATIONS PROGRESSIVE DB CONTRACT

ESTIMATED TOTAL VALUE OF APPROXIMATELY €700M - €1.3 BILLION FINAL CONTRACT VALUE TO BE DETERMINED BY THE DETAILED DESIGN

- *Webuild will lead a joint venture to develop the project for the "Pape Tunnel and Underground Stations (PTUS)" section of the Ontario Line, the new rapid transit line that will run through the City of Toronto*
- *Contract will be developed as a "Progressive Design-Build," an innovative contract model increasingly popular in the infrastructure sector that involves less execution risk in the start-up and construction phases of the work*

Milan, January 21, 2024 – The Webuild Group has won a new contract in Canada for the first phase of development for a portion of the Ontario Line. The Group, in a joint venture with Fomento de Construcciones y Contratas Canada Ltd. ("FCC Canada"), has signed a contract for an estimated total value of approximately €700M–€1.3 billion (CAD 1-2 billion) to develop and build the "Pape Tunnel and Underground Stations (PTUS)" section of the Ontario Line. The final contract value will be determined by the detailed design, included in the contract. The new subway line will run through Toronto, where the population is expected to increase rapidly from 6 million citizens now to over 8 million by 2030.

Webuild, with a 50 percent share, is leading the joint venture, which will design and construct the works, commissioned by Infrastructure Ontario and Metrolinx. The PTUS contract for the Ontario Line North will be executed as a "Progressive Design-Build", an innovative contract model. The model involves close collaboration between the client, contractor, and designer, meaning lower execution risks in the start-up and construction phases of the project. A de-risking factor that adds to the Webuild Group's overall growth strategy in low-risk regions like Italy, European countries, Australia and, in particular, North America, all of which have launched major infrastructure development plans in recent years.

As a whole, the PTUS contract provides for the design, construction, supply and operation of three kilometres of twin tunnels, two underground stations, the interface with Toronto Transit Commission's Line 2 subway and related works. The Ontario Line will run from Eglinton Crosstown LRT (Line 5) at Don Mills Road and Eglinton Avenue in the northeast to Exhibition Place in the southwest. It will cut travel times on the route to less than 30 minutes compared to the current 70 minutes.

The Ontario Line will extend 15.6 kilometres with 15 stations, six intermodal hubs and more than 40 connections with existing subway, streetcar, light-rail transit and regional rail lines and bus services. Webuild is already implementing, with the Connect 6ix consortium, the "Rolling Stock, Systems, Operations and Maintenance (RSSOM)" package of works for the Ontario Line, which includes designing and implementing signalling, communication, and safety systems, supplying rolling stock, and carrying out the line's operation and maintenance.



The PTUS contract will be the third sustainable mobility project being built in Canada for Webuild. In addition to the RSSOM and PTUS packages of the Ontario Line, the Group is also carrying out the Hurontario project with the Mobilinx consortium, to build a light rail line that will run 18 kilometres, near Toronto, along Hurontario Street.

With a track record of more than 14,100 kilometres of railways and metros built globally, Webuild is currently engaged in the construction of major sustainable mobility projects, to connect people and goods, reduce social and environmental impacts, and improve access to services, employment, and business opportunities. In Italy, it is building, among other projects, Line 4 of the Milan Metro and Line C of the Rome Metro.

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries. It has 85,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500 businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. . As of June 30, 2023, the Group had total orders worth €61 billion, with more than 90% of the Group's construction backlog related to projects linked to the advancement of the United Nations 2030 Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



Contacts:

Media Relations

Francesca Romana Chiarano

Tel +39 338 247 4827

email: f.chiarano@webuildgroup.com

Investor Relations

Amarilda Karaj

Tel +39 02 444 22476

email: a.karaj@webuildgroup.com