

PRESS RELEASE

WEBUILD GROUP: LANE WINS USD 299 MILLION CONTRACT IN THE US

THE PROJECT WILL WIDEN THE SEMINOLE EXPRESSWAY/SR 417, A STRATEGIC INFRASTRUCTURE IN FLORIDA



Seminole Expressway / SR417 project – render image.

Milan, March 5, 2024 – A new contract in the US for Lane, the US subsidiary of the Webuild Group, that has won a contract worth USD 299 million (€276 million approx.) to build the Seminole Expressway/SR 417 Project in Florida. With this contract Webuild, through Lane, confirms its strong presence in the US, its second most important non-domestic market after Australia with regard to revenues.

The contract (100% Lane) includes designing and constructing expansion works for a section of the Seminole Expressway/SR 417 state road in Seminole County, in Florida. This road artery will serve for evacuation purposes during emergencies and is part of the eastern ring-road of Orlando. It will be widened, and its current 4 lanes will be taken to 8, along a 6-mile length (approximately 10 km), from the Orange County border up to north of the SR 434.

The project was commissioned by Florida's Turnpike Enterprise (Florida Department of Transportation). It aims at ensuring an easier traffic flow for people and goods, and greater road safety for all transiting vehicles. Works are expected to begin in Autumn, with the aim of completing the section by Spring 2029.

The Group is currently working on other road projects in Florida, like the widening of a section of the I-275 at Tampa and strengthening the interconnection between the I-4 and Sand Lake Road in Orange County. Lane is also completing the Poinciana Parkway in Osceola County and is carrying out works on the Mainline Turnpike in Orlando.



Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries. It has 85,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500 businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. . As of June 30, 2023, the Group had total orders worth €61 billion, with more than 90% of the Group's construction backlog related to projects linked to the advancement of the United Nations 2030 Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costructori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.

More information at www.webuildgroup.com



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