

PRESS NOTE

WEBUILD: LANE WINS USD 110 MILLION CONTRACT IN THE US FOR I-64 SECTION IN VIRGINIA

WEBUILD'S CONTRIBUTION TO MODERNIZATION OF THE US HIGHWAY NETWORK INCREASED

Milan, April 29, 2024 – Lane, the US subsidiary of the Webuild Group, has won a new USD110 million contract (approximately €101 million, 100% Lane) to build the “Newport News Segment” of the I-64 Hampton Roads Express Lanes (HREL) Project” in Hampton, Virginia. The new contract follows the recent announcement of the acquisition of a USD299 million project in Florida (100% Lane), to widen the Seminole Expressway/SR 417.

The new project was commissioned by the Virginia Department of Transportation and aims at reducing traffic and to provide additional travel choices on one of the main interstate highways in the US. The project includes the widening and reconfiguration of I-64 adding an Express Lane in each direction. For 10.2 miles of the corridor from Bland Boulevard to the I-664 interchange (exit 264), the existing high occupancy vehicles (HOV) lane in each direction will be converted into an Express Lane, alongside the three free general-purpose lanes. For the remaining 1.3 miles of the segment between the I-664 interchange and Armistead Avenue, one general purpose lane will be converted into an Express Lane in each direction, alongside the two free general-purpose lanes. The project also includes two bridge replacements and six bridge rehabilitations, as well as overhead sign and tolling gantry installation. The project is expected to be completed by spring 2027.

The HREL project, of which the Newport News Section is an integral part, in its totality foresees creating an uninterrupted 45-mile network (approximately 72 km) of new lanes along the I-64, from west of Denbigh Boulevard to Newport News to the intersection to the I-264/ I-664 Bowers Hill interchange in Chesapeake.

Webuild through Lane is currently building other important road projects in the US. In Florida it is working to widen a section of the I-275 at Tampa and at strengthening the interconnection between the I-4 and Sand Lake Road in Orange County. Lane is also completing the Poinciana Parkway in Osceola County and is carrying out works on the Mainline Turnpike in Orlando. Additionally, it is working on the improvement of I-77/I-40 Interchange, in North Carolina and on the 495 Express Lanes Northern Extension (495 NEXT) in Virginia.

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility, hydropower, water management and production, and green buildings. For many years, the recognized leader in the water sector, also ranking among the Top 10 international players in Australia, Europe and the US, the Group has consolidated experience in 50 countries. In almost 120 years of applied engineering on more than 3,200 projects, the Webuild Group has built 14,140 kilometres of rail and metro lines, 82,533 kilometres of roads and highways, 1,020 kilometres of bridges and viaducts, 3,408 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Bridge over the Danube River in Braila in Romania, and the Genoa Long Beach International Gateway in California; the expansion of the Panama Canal and the Third Bosphorus Bridge in Turkey; the Kingdom Centre skyscraper in Riyadh in Saudi Arabia, and metro lines in Copenhagen, Paris, Rome, Milan, Doha and Riyadh. Projects under construction include the New Genoa Breakwater, the Brenner Base Tunnel, Line 4 of Milan's metro, and Line C of Rome's metro, the Genoa-Milan high-capacity railway line, the Snowy 2.0 hydroelectric project in Australia, and the Trojena project for NEOM in Saudi Arabia. As of December 31, 2023, the Webuild Group with 87,000 people, achieved €10 billion in total revenues, and a total backlog of €64 billion, with over 90% of its construction backlog related to projects linked to the advancement of the United Nations Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.



[More information at www.webuildgroup.com](http://www.webuildgroup.com)



Contacts:

Media Relations

Francesca Romana Chiarano

Tel. +39 338 247 4827

email: f.chiarano@webuildgroup.com