

PRESS NOTE

WEBUILD GROUP: LONG-TERM GROWTH SUPPORTED BY SUCCESSFUL ISSUE OF SALINI SPA BONDS

Milan, May 24, 2024 - The financial market greatly appreciated the operation of Salini S.p.A., the main shareholder of the Webuild Group, to place the bonds exchangeable into Webuild shares.

The EUR 225 million operation allows Salini S.p.A. to close its bank debt, therefore reducing the overall exposure of the Webuild Group towards the banking system, with long-term benefits with regard to eventually accessing new financial resources in the future. The exchangeable will also benefit Webuild, in fact, due to the increase of its credit capacity per cash and bond lines with regard to the banking system, serving the core business.

The bond loan will allow optimizing the financial structure, also enabling, among other things, significant savings on long-term financial costs, thanks to the particularly favourable 4% interest rate.

The placement, with a short-term technical effect on the share, clearly signifies that the main shareholder firmly believes in the appreciation of the Webuild share, and is willing to also partially dilute itself (also increasing the free float in perspective), while keeping a wide control margin, both in fact and right, also considering the shareholders' agreement recently signed with CDP Equity, the second largest shareholder, therefore safeguarding a stable governance for the Group.

The placement received great attention from the financial community, with an interest of approximately 80 investors, mainly international, and a request approximately 4 times the offer, confirming the Group's solid track record and perspectives.

After the operation, the main analysts confirmed positive evaluations: Among these *Equita*, which estimates a target price of EUR 3.

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility, hydropower, water management and production, and green buildings. For many years, the recognized leader in the water sector, also ranking among the Top 10 international players in Australia, Europe and the US, the Group has consolidated experience in 50 countries. In almost 120 years of applied engineering on more than 3,200 projects, the Webuild Group has built 14,140 kilometres of rail and metro lines, 82,533 kilometres of roads and highways, 1,020 kilometres of bridges and viaducts, 3,408 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Bridge over the Danube River in Braila in Romania, and the Genoa Long Beach International Gateway in California; the expansion of the Panama Canal and the Third Bosphorus Bridge in Turkey; the Kingdom Centre skyscraper in Riyadh in Saudi Arabia, and metro lines in Copenhagen, Paris, Rome, Milan, Doha and Riyadh. Projects under construction include the New Genoa Breakwater, the Brenner Base Tunnel, Line 4 of Milan's metro, and Line C of Rome's metro, the Genoa-Milan high-capacity railway line, the Snowy 2.0 hydroelectric project in Australia, and the Trojena project for NEOM in Saudi Arabia. As of December 31, 2023, the Webuild Group with 87,000 people, achieved €10 billion in total revenues, and a total backlog of €64 billion, with over 90% of its construction backlog related to projects linked to the advancement of the United Nations Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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