

## **PRESS RELEASE**

### **FERRARI, WEBUILD GENERAL MANAGER: URGENT NEED FOR A COORDINATED FINANCIAL RESPONSE IN EUROPE TO ADDRESS GROWING MARKET UNCERTAINTY**

Milan, 17 April 2025 – “We have fully entered an era of uncertainty, where managing savings and markets calls for new solutions. Europe risks falling behind if it fails to address its structural weaknesses. Public debt, both national and European, must be managed with balance and strategic vision. Without coordinated action, capital will continue to flee, and the divide between Europe and the United States will only deepen.” This was the warning issued by Massimo Ferrari, General Manager of Webuild, during his appearance on Corriere Tv, as part of the debate titled “[Markets and Savings: Welcome to the Age of Uncertainty](#)”, a segment of the “*Non solo numeri*” series hosted by Daniele Manca, Deputy Editor of Corriere della Sera.

“This global economic and financial phase is marked by growing instability, which is having a profound impact on investor behavior, public debt management, and the ability of countries to attract savings. Italy and Europe are facing a multitude of challenges,” he continued. “The uncertainty is such that businesses are hesitating to invest or take on debt. This drop in credit demand could, in turn, slow the transmission of central banks’ monetary policies, weakening the intended stimulus from interest rate cuts.”

The current climate of uncertainty is also raising broader concerns, most notably the scale of U.S. public debt, which has become a potential systemic risk. “The recent volatility in U.S. government bonds likely contributed to Trump’s decision to delay certain tariffs. U.S. debt now exceeds \$36 trillion and has long been viewed as a safe asset. If investors begin to perceive it as high risk, the consequences for global markets could be severe and spill quickly into the real economy. We could be looking at the prospect of a credit crunch,” he concluded.

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*Webuild is a global leader in the design and construction of large, complex infrastructure projects in sustainable mobility, hydropower, water treatment, and green buildings. A recognized leader in the water sector, it works in approximately 50 countries with over 92,000 people of 125 different nationalities. The Group boasts nearly 120 years of applied engineering on more than 3,700 completed projects, with a track record of 13,648 kilometres of railways, 891 kilometres of metro lines, 82,577 kilometres of roads and highways, 1,022 kilometres of bridges and viaducts, 3,462 kilometres of tunnels, and 318 dams and hydropower plants. Among its most famous projects: the expansion of the Panama Canal, the Long Beach International Gateway bridge in California, the Third Bosphorus Bridge in Turkey, the Sydney Metro Northwest skytrain viaduct and bridge, the Kingdom Centre skyscraper in Riyadh, Saudi Arabia, and numerous metro lines in Copenhagen, Paris, Rome, Milan, Naples, Doha, Thessaloniki, and Riyadh. Among the main ongoing projects, the following stand out: the New Genoa Breakwater, the Brenner Base Tunnel, the Pedemontana Lombarda Highway, Line C of Rome’s metro network, the high-capacity railways between Genoa and Milan, the high-speed railway between Naples and Bari, the Palermo-Catania-Messina high-capacity railway, the Snowy 2.0 hydropower scheme in Australia, and the Trojena dam network in Saudi Arabia. As of December 31, 2024, the Webuild Group registered total revenues for €12 billion and a total backlog of €63 billion, with more than 90% of its construction backlog related to projects linked to the United Nations Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy, is listed on the Milan Stock Exchange, Borsa Italiana (WBD; WBD:MI; WBD:IM), and since 2021, it is included in the MIB ESG index of the Italian blue-chip companies with the best ESG practices.*

[More information at www.webuildgroup.com](https://www.webuildgroup.com)



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