

PRESS NOTE

WEBUILD AND HYUNDAI ENGINEERING & CONSTRUCTION SIGN MEMORANDUM OF UNDERSTANDING TO STRENGTHEN GLOBAL PARTNERSHIP IN STRATEGIC INFRASTRUCTURE SECTORS

- *Webuild and Hyundai E&C join forces and expertise to develop strategic infrastructure projects, particularly in port, airport, defence and green energy sectors*

MILAN, March 17, 2026 – Webuild and Hyundai Engineering & Construction (Hyundai E&C), two leading global players in the development of complex infrastructure, have signed a Memorandum of Understanding (MoU) to strengthen a collaboration already taking shape across several markets marked by strong infrastructure dynamism. The agreement opens a new phase in this industrial partnership, with the goal of integrating complementary capabilities and expanding the presence of both groups in highly specialised segments. The MoU will guide exclusive cooperation focused on specific markets, particularly in port, airport and defence infrastructure, areas characterised by the need for advanced technology, as well as in the green energy sector.

With the signing of this agreement, the two groups strengthen their intention to pool their technical expertise and design and construction know-how gained worldwide. The partnership will allow Hyundai E&C to accelerate its international expansion, and Webuild to reinforce its positioning in niche sectors with high added value and strong growth prospects worldwide.

The agreement also provides for the possibility of establishing dedicated joint-ventures, tailored to the needs of individual projects and inspired by Webuild's best practices, enabling the partners to present integrated structures capable of operating as contractors under PPP, EPC or Design & Build models. The goal is to respond more effectively to the technical and organisational requirements of major international clients, optimising timelines, resources and execution capabilities.

Based on principles of transparency, mutual trust, and knowledge sharing, the agreement aims to build a solid platform to seize jointly opportunities in highly dynamic areas, particularly in the Asia Pacific and North America, where the demand for resilient, high-tech infrastructure is growing rapidly. For both groups, the agreement therefore represents a significant step towards an even stronger and more diversified international presence.

With revenues of €13.6 billion in 2025 and approximately 95,000 employees, Webuild brings to the partnership 120 years of globally recognised engineering tradition and a track record of delivering complex projects in some of the most challenging geological and operational environments worldwide. Ranked for years as the number-one global contractor in the water sector by the U.S. trade magazine Engineering News-Record (ENR), the Group is distinguished by its consolidated leadership on five continents, with landmark projects such as the GERD, the Panama Canal expansion, the Long Beach International Gateway in the United States, the Second Bosphorus Bridge in Turkey, and the Riachuelo environmental remediation project in Argentina. Under the new agreement, the Group will contribute its industrial model based on continually optimised best practices, its construction excellence, and its ability to structure complex financing models to support projects of high strategic value.



Hyundai E&C (established in 1947), part of Hyundai Motor Group, is one of the leading contractors in the sector, with cumulative overseas orders of €145.5 billion since first step into the global construction market in 1965 (representing a 14.5% share of total overseas construction contracts awarded to Korean companies). The company recorded over €20 billion in revenue in 2024 and employs approximately 15,000 people. The company, consistently ranked among the world's top 10 international contractors by ENR, operates in numerous countries across Asia, the Middle East and Africa, Europe, the CIS region, and North and South America, leading Korea's construction industry with its broad portfolio of business areas, including infrastructure, building construction, housing, plants, and new energy.

Webuild is a global leader in the construction of large, complex infrastructure, with a focus on sustainable mobility, hydropower, water treatment and supply, and green buildings. It has long been recognised as the world's top contractor in the water infrastructure sector. Active in approximately 50 countries, the Group employs some 95,000 people directly and indirectly of over 125 nationalities. With 120 years of history and over 3,700 completed projects, Webuild boasts a track record that includes 13,686 kilometres of railways, 895 kilometres of metros, 82,708 kilometres of roads and highways, 1,023 kilometres of bridges and viaducts, 3,466 kilometres of tunnels, and 320 dams and hydropower plants. Among its most iconic delivered projects are the Grand Ethiopian Renaissance Dam, the expansion of the Panama Canal, the Long Beach International Gateway in the United States, the Second Bosphorus Bridge in Turkey, the Riachuelo environmental restoration system in Argentina, and new metro lines in cities such as Copenhagen, Paris, Rome, Milan, Naples, Doha, Thessaloniki, and Riyadh. Among those under construction are strategic public works in Italy, such as the New Genoa Breakwater, the Brenner Base Tunnel, the Pedemontana Lombarda Highway, Rome Metro's Line C, sections of high-speed and/or high-capacity railways between Genoa and Milan, Verona and Padua, Naples and Bari, and Palermo, Catania and Messina. Abroad, there is the Snowy 2.0 hydropower scheme in Australia and key sections of the Grand Paris Express in France. As of December 31, 2025, the Group reported total revenues of €13.6 billion and a total order backlog of €58.4 billion, with over 95% of the construction backlog aligned with the United Nations Sustainable Development Goals. Webuild is headquartered in Italy and subject to the direction and coordination of Salini Costruttori S.p.A. Listed on the Milan Stock Exchange (WBD; WBD.MI; WBD:IM), its stock is included in the MIB ESG index of Italy's leading blue-chip companies for ESG practices.

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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