

PRESS RELEASE

UPDATE ON TROJENA CONTRACT IN SAUDI ARABIA (NEOM)

MILAN, March 25, 2026 – It is hereby announced that the client NEOM has exercised the termination for convenience regarding the construction in Trojena (Saudi Arabia) of a system of three dams designed to feed a freshwater lake, as well as the architectural structure “The Bow”.

The termination — also exercised by the client with respect to other contractors for other works in the area — will become effective on March 29, 2026. As of that date, the works are approximately 30% complete, with a remaining project backlog for Webuild of approximately €2.8 billion.

Costs accrued up to the effective date of the termination, as well as those related to the early termination of the contract — including site disengagement and demobilisation activities — will be reimbursed by the client, leaving the Webuild Group unharmed by the effects of the termination, as provided under the contract and applicable laws.

Webuild’s construction backlog, net of the residual activities related to the Trojena contract, remains in excess of €50 billion.

Webuild is a global leader in the construction of large, complex infrastructure, with a focus on sustainable mobility, hydropower, water treatment and supply, and green buildings. It has long been recognised as the world’s top contractor in the water infrastructure sector. Active in approximately 50 countries, the Group employs some 95,000 people directly and indirectly of over 125 nationalities. With 120 years of history and over 3,700 completed projects, Webuild boasts a track record that includes 13,686 kilometres of railways, 895 kilometres of metros, 82,708 kilometres of roads and highways, 1,023 kilometres of bridges and viaducts, 3,466 kilometres of tunnels, and 320 dams and hydropower plants. Among its most iconic delivered projects are the Grand Ethiopian Renaissance Dam, the expansion of the Panama Canal, the Long Beach International Gateway in the United States, the Second Bosphorus Bridge in Turkey, the Riachuelo environmental restoration system in Argentina, and new metro lines in cities such as Copenhagen, Paris, Rome, Milan, Naples, Doha, Thessaloniki, and Riyadh. Among those under construction are strategic public works in Italy, such as the New Genoa Breakwater, the Brenner Base Tunnel, the Pedemontana Lombarda Highway, Rome Metro’s Line C, sections of high-speed and/or high-capacity railways between Genoa and Milan, Verona and Padua, Naples and Bari, and Palermo, Catania and Messina. Abroad, there is the Snowy 2.0 hydropower scheme in Australia and key sections of the Grand Paris Express in France. As of December 31, 2025, the Group reported total revenues of €13.6 billion and a total order backlog of €58.4 billion, with over 95% of the construction backlog aligned with the United Nations Sustainable Development Goals. Webuild is headquartered in Italy and subject to the direction and coordination of Salini Costruttori S.p.A. Listed on the Milan Stock Exchange (WBD; WBD.MI; WBD:IM), its stock is included in the MIB ESG index of Italy’s leading blue-chip companies for ESG practices.

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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