

PRESS RELEASE

CLOUGH (WEBUILD) AWARDED €116 MILLION CONTRACT FOR KWINANA GAS POWER GENERATION 2 (K2) PROJECT IN WESTERN AUSTRALIA

GROUP STRENGTHENS COMMITMENT TO SUPPORTING COUNTRY'S DECARBONISATION PATH

- *220MW open-cycle gas power plant to be built for AGL Energy in Kwinana, south of Perth, designed to operate during periods of peak electricity demand*
- *Plant to support stability and transition of Western Australia's energy system ahead of planned retirement of coal-fired power stations by 2030*

MILAN, March 31, 2026 – The Webuild Group is strengthening its presence in Australia by confirming its role as a key partner in the country's decarbonisation efforts. Its local subsidiary, Clough, a long-standing Australian company, has been awarded a €116-million design and construct (D&C) contract (100% Clough) for the 220MW Kwinana Gas Power Generation 2 (K2) Project, an open-cycle gas turbine power plant in Kwinana, located 40 kilometres south of Perth, on behalf of AGL Energy.

The project is part of a broader strategy to support Australia's energy transition. Webuild and Clough are also involved in major hydropower initiatives such as Snowy 2.0, the country's largest renewable energy project under construction.

The K2 Project will be built adjacent to the existing Kwinana Swift Power Station, in whose construction Clough was also involved, within an industrial area that already hosts major energy infrastructure. This approach will minimise connection works and leverage existing plant and logistical synergies. The new facility will adopt an open-cycle gas turbine (OCGT) configuration

Construction will create more than 200 jobs, promoting local expertise and contributing to the development of a strong, inclusive supply chain.

The awarding of the contract underscores the strength that comes from the joining of Clough's century-long experience in Australia with Webuild's global scale – an effective combination for managing highly complexity and critical infrastructure projects.

Australia is Webuild's largest foreign market by revenues. The Group is active across multiple sectors, from urban mobility – such as the North East Link in Melbourne – to healthcare, including the New Women's and Babies Hospital in Perth.

Webuild is a global leader in the construction of large, complex infrastructure, with a focus on sustainable mobility, hydropower, water treatment and supply, and green buildings. It has long been recognised as the world's top contractor in the water infrastructure sector. Active in approximately 50 countries, the Group employs some 95,000 people directly and indirectly of over 125 nationalities. With 120 years of history and over 3,700 completed projects, Webuild boasts a track record that includes 13,686 kilometres of railways, 895 kilometres of metros, 82,708 kilometres of roads and highways, 1,023 kilometres of bridges and viaducts, 3,466 kilometres of tunnels, and 320 dams and hydropower plants. Among its most iconic delivered projects are the Grand Ethiopian Renaissance Dam, the expansion of the Panama Canal, the Long Beach International Gateway in the United States, the Second Bosphorus Bridge in Turkey, the Riachuelo environmental restoration system in Argentina, and new metro lines in cities such as Copenhagen, Paris, Rome,



Milan, Naples, Doha, Thessaloniki, and Riyadh. Among those under construction are strategic public works in Italy, such as the New Genoa Breakwater, the Brenner Base Tunnel, the Pedemontana Lombarda Highway, Rome Metro's Line C, sections of high-speed and/or high-capacity railways between Genoa and Milan, Verona and Padua, Naples and Bari, and Palermo, Catania and Messina. Abroad, there is the Snowy 2.0 hydropower scheme in Australia and key sections of the Grand Paris Express in France. As of December 31, 2025, the Group reported total revenues of €13.6 billion and a total order backlog of €58.4 billion, with over 95% of the construction backlog aligned with the United Nations Sustainable Development Goals. Webuild is headquartered in Italy and subject to the direction and coordination of Salini Costruttori S.p.A. Listed on the Milan Stock Exchange (WBD; WBD.MI; WBD:IM), its stock is included in the MIB ESG index of Italy's leading blue-chip companies for ESG practices.

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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