

**PRESS RELEASE**

**WEBUILD: SUCCESSFULLY COMPLETED LIABILITY MANAGEMENT TRANSACTION, CONFIRMING STRONG INVESTOR CONFIDENCE IN THE GROUP'S CREDIT PROFILE AND OUTLOOK**

**€500 MILLION NEW BOND ISSUE DUE 2032 COMPLETED  
GROUP PURCHASES NEARLY HALF OF NOTES MATURING IN 2027**

- **Orders over 5 times the offer, record demand at €2.5 billion for new bond from more than 250 investors, reaching the highest peak in Group's history**
- **High-quality investor base, approximately 75% international, led by UK, France, and Germany**
- **First issuance following completion of 2023–2025 Business Plan, which beat targets**
- **Operation enables proactive management of corporate debt maturities, with over 90% pushed out to September 2028 and beyond**

*MILAN, May 8 2026* –Webuild has successfully concluded the liability management transaction launched last week, confirming the Group's ability to access capital markets on favourable terms even in a complex macroeconomic environment. Following the placement on April 28 of new notes maturing in May 2032 for a total amount of €500 million, the Group has also completed the tender offer on bonds maturing in 2027, repurchasing €121 million—approximately half of the outstanding nominal value.

The transaction confirms Webuild's ability to access capital markets on favourable terms despite a macroeconomic environment characterised by geopolitical tensions and increasing uncertainty and volatility. It also marks the Group's first issuance following the completion of its 2023–2025 Business Plan, which exceeded targets. It is its first transaction with a double BB+ rating following the upgrade assigned by Standard & Poor's on November 3, 2025, with a Stable Outlook.

Strong demand enabled the Group not only to increase the size of the issuance from the initially planned €400 million to €500 million, but also to tighten pricing by 50 basis points compared to an initial guidance of 5%. The final yield of 4.50% effectively eliminates the new issue premium.

From a financial structure standpoint, the transaction allows Webuild to proactively manage corporate debt maturities, significantly extending the average duration by pushing over 90% of maturities to September 2028 and beyond. The Group also maintains a high proportion of fixed-rate debt, above 95%, with an average cost of 5.1%, broadly in line with pre-transaction levels.

BNP Paribas, BofA Securities Europe SA, Deutsche Bank Aktiengesellschaft, Goldman Sachs International, HSBC Continental Europe, IMI – Intesa Sanpaolo S.p.A., J.P. Morgan SE, Natixis, and UniCredit Bank GmbH acted as Joint Lead Managers, while Banco Bilbao Vizcaya Argentaria, S.A., BPER Banca S.p.A., Citigroup Global Markets Europe AG, and Crédit Agricole Corporate and Investment Bank acted as Co-Managers.

This financial achievement adds to the recent recognition of the Group's technical and innovative capabilities, which led to Webuild being included in TIME magazine's prestigious ranking of the **TIME100 Most Influential Companies 2026**. The ranking states that *"Webuild has become the contractor of reference for the infrastructure projects the world needs most, but which are often the most difficult to deliver"*.

*Webuild is a global leader in the construction of large, complex infrastructure, with a focus on sustainable mobility, hydropower, water treatment and supply, and green buildings. It has long been recognised as the world's top contractor in the water infrastructure sector. Active in approximately 50 countries, the Group employs some 95,000 people directly and indirectly of over 125 nationalities. With 120 years of history and over 3,700 completed projects, Webuild boasts a track record that includes 13,686 kilometres of railways, 895 kilometres of metros, 82,708 kilometres of roads and highways, 1,023 kilometres of bridges and viaducts, 3,466 kilometres of tunnels, and 320 dams and hydropower plants. Among its most iconic delivered projects are the Grand Ethiopian Renaissance Dam, the expansion of the Panama Canal, the Long Beach International Gateway in the United States, the Second Bosphorus Bridge in Turkey, the Riachuelo environmental restoration system in Argentina, and new metro lines in cities such as Copenhagen, Paris, Rome, Milan, Naples, Doha, Thessaloniki, and Riyadh. Among those under construction are strategic public works in Italy, such as the New Genoa Breakwater, the Brenner Base Tunnel, the Pedemontana Lombarda Highway, Rome Metro's Line C, sections of high-speed and/or high-capacity railways between Genoa and Milan, Verona and Padua, Naples and Bari, and Palermo, Catania and Messina. Abroad, there is the Snowy 2.0 hydropower scheme in Australia and key sections of the Grand Paris Express in France. As of December 31, 2025, the Group reported total revenues of €13.6 billion and a total order backlog of €58.4 billion, with over 95% of the construction backlog aligned with the United Nations Sustainable Development Goals. Webuild is headquartered in Italy and subject to the direction and coordination of Salini Costruttori S.p.A. Listed on the Milan Stock Exchange (WBD; WBD.MI; WBD:IM), its stock is included in the MIB ESG index of Italy's leading blue-chip companies for ESG practices.*

[Ulteriori informazioni su www.webuildgroup.com](http://www.webuildgroup.com)



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