PRESS NOTE

WEBUILD: NO REQUEST TO ITALIAN GOVERNMENT FOR €22 BILLION FOR EXTRA PROJECT COSTS

Milan, September 9, 2026 – In light of today's news report, Webuild wishes to clarify that it did not request "€22 billion in extra costs" from the Italian Government. This claim made by the report is entirely without foundation. The communications sent by the Company to the relevant public institutions — done in a confidential nature, and for which the Company is not the source of today's news report — concern contractual obligations already accrued: receivables for work completed and certified, and contractual advances provided for by law.

The reserves and variations — the €22 billion referred to in the sensationalist headline of the news report published in the Il Fatto Quotidiano newspaper — represent instead the total amount recorded in the accounting registers according to the procedures established for public contracts, most of which were already submitted to the Technical Advisory Boards (Collegi Consultivi Tecnici) - independent bodies established by law and composed in part of members appointed by the contracting authority - which provide an opinion on the relevant matters. Of these amounts, as previously specified, approximately €13 billion correspond to amounts recorded for work already carried out, while the remainder is an estimate relating to work still to be completed. This is a matter of contractual disputes, not of receivables, or sums recorded on the balance sheet. This is, moreover, an issue affecting the entire Italian construction sector and not Webuild alone, as publicly noted by ANCE, the national industry association, in relation to the effects of price revision on public contracts currently underway.

Adjustment to the economic framework of public works to reflect actual costs is not a request by the contractor - it is an obligation that public contract regulations impose on contracting authorities in order to guarantee the completion of projects and protect the entire supply chain.

The Company has favourably taken note that, in recent weeks, RFI (Rete Ferroviaria Italiana) — having received the necessary resources from the Italian Ministry of Economy and Finance (MEF) — has reportedly resumed payment of overdue invoices, and that the implementation of relief measures provided for under emergency legislation, which until now were not used, is under way. This confirms what the Company has consistently maintained: the issue was never the validity of the receivables, which have been acknowledged by the competent bodies, but their financial coverage. As these are amounts already recorded and accounted for, the collection of the sums owed has had, and will have, no impact on the Company's economic and financial results. It simply converts existing receivables into available cash.

With regard to the characterisations contained in the news report, the Company notes that all contracts currently in place were awarded through public tenders, conducted in accordance with European procedures and open to participation by any Italian or foreign company. The market for major infrastructure works is a European market, in which leading international groups regularly compete and win — and in which Webuild very often does not prevail. The Group currently holds a 1.1 percent share of the Italian construction market, valued at €186 billion. Furthermore, Italy accounts for 37 percent of the Group's revenues, with the majority of its activity carried out in international markets. The Group's Italian companies employ over 22,000 people, together with a supply chain of thousands of supplier and subcontractor companies, to which the majority of the value of the contracts is directed.

The works entrusted to the consortia led by the Company are always carried out on schedule, in full compliance with the law, quality standards and occupational health and safety regulations, consistent with the commitments made to the contracting authority, to workers, and to the communities of the territories involved.

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Webuild is a global leader in the construction of large, complex infrastructure for sustainable mobility, hydropower, water and wastewater treatment and management, and green buildings. Its primacy is reflected in the 2026 rankings of trade publication Engineering News-Record (ENR), which confirmed its leadership in the water sector and placed it among the top 10 global contractors in transportation. Webuild helps deliver projects that transform communities and regions, creating lasting social, economic, and environmental value. Active in approximately 50 countries with a workforce of more than 85,000 people, direct and indirect, Webuild boasts more than 120 years of history and over 3,700 completed projects. Its track record includes 13,686 kilometres of railways, 895 kilometres of metros, 82,708 kilometres of roads and highways, 1,023 kilometres of bridges and viaducts, 3,466 kilometres of tunnels, and 320 dams and hydropower plants. Webuild has delivered some of the world's most iconic projects, including the Grand Ethiopian Renaissance Dam, the expansion of the Panama Canal, the Long Beach International Gateway in the United States, the Second Bridge over the Bosphorus in Turkey, and the Riachuelo environmental restoration system in Argentina. It has also contributed to the development of advanced urban mobility systems in major cities, including Copenhagen, Paris, Rome, Milan, Naples, Doha, Thessaloniki, and Riyadh. Today, Webuild is engaged in the construction of some of the most strategic infrastructure projects in Italy and elsewhere, such as the New Genoa Breakwater, the Brenner Base Tunnel, the Pedemontana Lombarda Highway, Rome Metro's Line C, and sections of the Genoa–Milan, Verona–Padua and Naples–Bari high-speed/high-capacity railways, as well as the Palermo–Catania–Messina line. It is also involved in the Snowy 2.0 hydropower scheme in Australia, key sections of the Grand Paris Express in France, and the expansion of the Riyadh Metro in Saudi Arabia. As of December 31, 2025, Webuild reported total revenues of €13.6 billion. As of June 30, 2026, its total order backlog amounted to €53.7 billion, with more than 95% of its construction backlog related to projects aligned with the United Nations Sustainable Development Goals. Headquartered in Italy and subject to the direction and coordination of Salini Costruttori S.p.A., Webuild is listed on the Milan Stock Exchange (WBD; WBD.MI; WBD:IM).

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