

ACCEPTANCE FORM
IN CONNECTION WITH THE VOLUNTARY FULL PUBLIC TENDER OFFER

Pursuant to Articles 102 and 106, paragraph 4, of Legislative Decree 24 febbraio 1998, no. 58, as subsequently amended and supplemented, promoted by Webuild S.p.A. (the “**Offeror**”) for up to no. 62.300.536 ordinary shares issued by Trevi-Finanziaria Industriale S.p.A. (respectively, the “**Offer**” and the “**Issuer**”)

To the kind attention of the Authorized Intermediary, _____
The undersigned (*name, surname or company name*) _____ Born in _____
on _____ Tax code/VAT number _____ Citizenship/nationality _____
Resident/registered office in _____ Province _____
Street/Square/Avenue _____ no. _____ Postal Code _____,

is the holder of no. _____ ordinary shares issued by the Issuer (the “**Shares**”), with no par value, carrying regular dividend rights and fully subscribed, of which the undersigned warrants legitimate and full ownership and availability, as well as the absence of liens and encumbrances of any kind and nature, whether in rem or personal.

Whereas capitalized terms not otherwise defined in this Acceptance Form shall have the same meaning ascribed to them in the offer document prepared in connection with the Offer (the “**Offer Document**”),

DECLARES – to have read and understood all the terms, conditions and procedures of this Offer, as set out in the Offer Document made available to the public at the registered office of the Offeror (in Rozzano, Centro Direzionale Milanofori, Strada 6, Palazzo L), at the registered office of the Issuer (in Cesena, Via Larga di Sant’Andrea no. 201), at the offices of the Authorized Intermediary responsible for coordinating the collection of acceptances and of the Authorized Intermediaries as indicated in the Offer Document, and available on the Offeror’s *website* (<https://www.webuildgroup.com/it/investitori/opa-trevi>);
– to accept the cancellation of the transaction if irregularities are found in the data contained in this Acceptance Form following checks and inspections carried out after delivery of the Shares covered by this Acceptance Form; and
– to acknowledge that, given that the Shares are subject to the dematerialization regime provided for by Articles 83-bis et seq. of the TUF and by applicable regulations, the signing of this Acceptance Form also constitutes an irrevocable instruction given to the Authorized Intermediary (or the relevant Depository Intermediary with which the Shares are held in a securities account) to transfer the Shares held on deposit with such intermediaries to the Offeror.

ACCEPTS irrevocably and unconditionally this Offer for no. _____ Shares which:
☐ are already deposited with you in securities account no. _____ held in the name of _____;
☐ will be deposited in the aforementioned securities account following stock exchange settlement;
☐ are deposited with you concurrently with the signing of this Acceptance Form;
☐ will be transferred/deposited with you, in due time, pursuant to instructions expressly accepted at the foot hereof, by the Depository Intermediary of the Shares covered by this Acceptance Form.

AUTHORIZES the deposit of the above-mentioned Shares into a temporary securities account with you, blocked for purposes of this Offer.

CONSENTS as of now to the transfer to the Offeror of the Shares deposited in the aforesaid temporary securities account, where applicable, granting you an irrevocable mandate to carry out or cause to be carried out, in the name and on behalf of the undersigned, all formalities necessary for the transfer of the Shares to the Offeror. All against payment of the Consideration on the Payment Date (without prejudice to any extensions and/or amendments to the Offer, as further specified in the Offer Document), as defined in the Offer Document and as further specified therein.

ACKNOWLEDGES 1) that the undersigned’s acceptance of the Offer is irrevocable, without prejudice to the possibility of accepting any competing offers or improved offers, pursuant to applicable laws and regulations;
2) that the Acceptance Period began at 8:30 (Italian time) on 28 settembre 2026 and will end at 17:30 (Italian time) on 20 novembre 2026, inclusive, subject to extensions;
3) that the acceptance may also be submitted through a Depository Intermediary, which shall deliver the acceptance to an Authorized Intermediary;
4) that the risk that the Depository Intermediaries fail to deliver this Acceptance Form and fail to deposit the Shares indicated herein with the Authorized Intermediaries by the last valid day of the Acceptance Period, as possibly extended in accordance with applicable laws and regulations, and that the Authorized Intermediaries or Depository Intermediaries fail to transfer the Consideration to the persons entitled thereto or delay such transfer, remains solely with the Accepting Shareholders;
5) that the Shares tendered in acceptance of the Offer by the end of the Acceptance Period, as possibly extended in accordance with applicable laws and regulations, will remain committed to the Offer until the Payment Date and the Accepting Shareholders may exercise all economic and administrative rights relating to such Shares, but may not transfer, in whole or in part, or otherwise dispose of the Shares tendered in acceptance of the Offer (including pledges or other liens or encumbrances), except in connection with acceptance of any competing offers or improved offers pursuant to Article 44 of the Issuers’ Regulation;
6) that the Consideration for each Share tendered in acceptance of the Offer will be equal to Euro 5.165, to be understood as “*cum dividend*”, i.e., inclusive of any dividends that may be resolved upon and distributed by the Issuer (the “**Consideration**”), and that the effectiveness of the Offer and the resulting payment of the Consideration are subject to the conditions set out in Section A, Paragraph A.1 of the Offer Document (the “**Conditions to Effectiveness**”), which may be waived, in whole or in part, by the Offeror at its sole discretion on the terms set out in Section A, Paragraph A.1 of the Offer Document;
7) that the number of Offer Shares may decrease if, by the end of the Acceptance Period, the Offeror and/or the Persons Acting in Concert acquire, directly and/or indirectly, Shares outside the Offer in compliance with the provisions of Articles 41, paragraph 2, and 42, paragraph 2, of the Issuers’ Regulation; in such case, the maximum number of Offer Shares shall be reduced by the number of Shares acquired by the Offeror outside the Offer;
8) that the Offer Document provides that payment of the Consideration will be made, without prejudice to any extensions or amendments to the Offer and within the terms and in the manner disclosed in accordance with applicable laws and regulations, on 27 novembre 2026, corresponding to the 5th (fifth) Trading Day following the end of the Acceptance Period. Such payment is subject to completion of the formalities necessary to transfer the Shares to the Offeror;
9) that the Consideration is net of stamp duties, if and to the extent due, and fees, commissions and expenses, which shall be borne by the Offeror. Any income tax, withholding tax and/or substitute tax that may be due in connection with any capital gain realized shall instead be borne by the Accepting Shareholders, and no interest shall be paid on the Consideration between the date of acceptance of the Offer and the Payment Date;
10) that, if the Conditions to Effectiveness do not occur and the Offeror does not exercise its right to waive them, the Offer will not be completed. In such event, the Offer Shares, if any, tendered in acceptance of the Offer will be returned to the respective holders by the Trading Day following the date on which the failure to complete the Offer is announced. The Shares will be made available again to their respective holders, without any charges or expenses being borne by them.

AUTHORIZES the Authorized Intermediary or Depository to settle, or cause to be settled, by means of:
☐ credit to current account no. _____ IBAN _____ with _____
in the name of _____
☐ non-transferable cashier’s cheque made payable to _____ for the amount of Euro _____
(no. _____ Shares at Euro 5.165) representing the total Consideration payable for the Shares.

DECLARES a) that it is aware that the Offer is addressed on equal terms to all holders of the Shares but is promoted exclusively on the Italian market, since the Shares are traded solely on Euronext Milan, a regulated market organized and managed by Borsa Italiana S.p.A., and has not been and will not be promoted in the United States of America, Canada, Japan and Australia and/or in or from any other country (jointly, the “**Other Countries**”) where the Offer is not permitted without authorization from the competent authorities or other requirements to be fulfilled by the Offeror (for further information, see Section F, Paragraph F.4 of the Offer Document);
b) not to have received and/or sent copies or originals of this Acceptance Form, the Offer Document and/or any document relating to the Offer from or into the Other Countries where the Offer is not permitted without authorization from the competent authorities, and not otherwise to have used in connection with the Offer, directly or indirectly, postal services and/or any other means or instrument (including, by way of example and without limitation, the postal network, fax, telex, e-mail, telephone and the Internet, and/or any other electronic means or medium) of domestic or international commerce, or the services of any regulated market of the Other Countries; and
c) to be outside the Other Countries where the Offer is not permitted without authorization from the competent authorities or other requirements to be fulfilled by the Offeror when this Acceptance Form is delivered or signed.

Pursuant to Article 13 of Regulation (EU) 2016/679, notice is hereby given that the personal data provided upon signing this Acceptance Form will be processed, including through the use of IT and telematic procedures, for purposes directly connected with and/or instrumental to the Offer (by way of example, collection of acceptances, verification of the regularity thereof and payment of the Consideration). The personal data will be processed, in the capacity of independent Data Controllers, each for the purposes connected with and instrumental to its role in the transaction, by the Authorized Intermediaries, the Authorized Intermediary responsible for coordinating the collection of acceptances, the Offeror, the Depository Intermediaries and the companies or consultants appointed by them that carry out activities functional or supportive to the extent necessary for the transaction. The purposes indicated above constitute the legal basis legitimizing the relevant processing. The provision of personal data is necessary to process this request and, therefore, failure to provide even part of such data will result in this request being deemed inadmissible.
With regard to the above processing, the data subject may exercise all rights expressly granted by the GDPR in the manner specified in the privacy sections made available through the channels of the Data Controllers. The data will be retained only for the period necessary to pursue the aforementioned purposes, after which they will be retained in accordance with the ordinary limitation periods set out in the Civil Code or specific legal provisions, for administrative purposes and/or to assert or defend a right or legitimate interest of the Data Controllers or third parties.

Date _____, place _____

(Signature of the Accepting Shareholder or its representative)

(Stamp and signature of the Authorized Intermediary)

THE DEPOSITORY INTERMEDIARY with which this Acceptance Form has been deposited declares, upon its submission by the Accepting Shareholder in acceptance of the Offer and under its own responsibility:

- a) to be the depository of the above-mentioned Shares covered by this Acceptance Form and owned by the Accepting Shareholder; and
b) to carry out the formalities necessary for the transfer of the aforementioned Shares to the Authorized Intermediary exclusively through Euronext Securities Milan (formerly Monte Titoli S.p.A.) by no later than the end of the Acceptance Period of the Offer.

(Stamp and signature of the Depository Intermediary)

ACCEPTANCE FORM
IN CONNECTION WITH THE VOLUNTARY FULL PUBLIC TENDER OFFER

Pursuant to Articles 102 and 106, paragraph 4, of Legislative Decree 24 febbraio 1998, no. 58, as subsequently amended and supplemented, promoted by Webuild S.p.A. (the “**Offeror**”) for up to no. 62.300.536 ordinary shares issued by Trevi-Finanziaria Industriale S.p.A. (respectively, the “**Offer**” and the “**Issuer**”)

To the kind attention of the Authorized Intermediary, _____
The undersigned (*name, surname or company name*) _____ Born in _____
on _____ Tax code/VAT number _____ Citizenship/nationality _____
Resident/registered office in _____ Province _____
Street/Square/Avenue _____ no. _____ Postal Code _____,

is the holder of no. _____ ordinary shares issued by the Issuer (the “**Shares**”), with no par value, carrying regular dividend rights and fully subscribed, of which the undersigned warrants legitimate and full ownership and availability, as well as the absence of liens and encumbrances of any kind and nature, whether in rem or personal.

Whereas capitalized terms not otherwise defined in this Acceptance Form shall have the same meaning ascribed to them in the offer document prepared in connection with the Offer (the “**Offer Document**”),

DECLARES – to have read and understood all the terms, conditions and procedures of this Offer, as set out in the Offer Document made available to the public at the registered office of the Offeror (in Rozzano, Centro Direzionale Milanofori, Strada 6, Palazzo L), at the registered office of the Issuer (in Cesena, Via Larga di Sant’Andrea no. 201), at the offices of the Authorized Intermediary responsible for coordinating the collection of acceptances and of the Authorized Intermediaries as indicated in the Offer Document, and available on the Offeror’s *website* (<https://www.webuildgroup.com/it/investitori/opa-trevi>);
– to accept the cancellation of the transaction if irregularities are found in the data contained in this Acceptance Form following checks and inspections carried out after delivery of the Shares covered by this Acceptance Form; and
– to acknowledge that, given that the Shares are subject to the dematerialization regime provided for by Articles 83-bis et seq. of the TUF and by applicable regulations, the signing of this Acceptance Form also constitutes an irrevocable instruction given to the Authorized Intermediary (or the relevant Depositary Intermediary with which the Shares are held in a securities account) to transfer the Shares held on deposit with such intermediaries to the Offeror.

ACCEPTS irrevocably and unconditionally this Offer for no. _____ Shares which:
☐ are already deposited with you in securities account no. _____ held in the name of _____;
☐ will be deposited in the aforementioned securities account following stock exchange settlement;
☐ are deposited with you concurrently with the signing of this Acceptance Form;
☐ will be transferred/deposited with you, in due time, pursuant to instructions expressly accepted at the foot hereof, by the Depositary Intermediary of the Shares covered by this Acceptance Form.

AUTHORIZES the deposit of the above-mentioned Shares into a temporary securities account with you, blocked for purposes of this Offer.

CONSENTS as of now to the transfer to the Offeror of the Shares deposited in the aforesaid temporary securities account, where applicable, granting you an irrevocable mandate to carry out or cause to be carried out, in the name and on behalf of the undersigned, all formalities necessary for the transfer of the Shares to the Offeror. All against payment of the Consideration on the Payment Date (without prejudice to any extensions and/or amendments to the Offer, as further specified in the Offer Document), as defined in the Offer Document and as further specified therein.

ACKNOWLEDGES 1) that the undersigned’s acceptance of the Offer is irrevocable, without prejudice to the possibility of accepting any competing offers or improved offers, pursuant to applicable laws and regulations;
2) that the Acceptance Period began at 8:30 (Italian time) on 28 settembre 2026 and will end at 17:30 (Italian time) on 20 novembre 2026, inclusive, subject to extensions;
3) that the acceptance may also be submitted through a Depositary Intermediary, which shall deliver the acceptance to an Authorized Intermediary;
4) that the risk that the Depositary Intermediaries fail to deliver this Acceptance Form and fail to deposit the Shares indicated herein with the Authorized Intermediaries by the last valid day of the Acceptance Period, as possibly extended in accordance with applicable laws and regulations, and that the Authorized Intermediaries or Depositary Intermediaries fail to transfer the Consideration to the persons entitled thereto or delay such transfer, remains solely with the Accepting Shareholders;
5) that the Shares tendered in acceptance of the Offer by the end of the Acceptance Period, as possibly extended in accordance with applicable laws and regulations, will remain committed to the Offer until the Payment Date and the Accepting Shareholders may exercise all economic and administrative rights relating to such Shares, but may not transfer, in whole or in part, or otherwise dispose of the Shares tendered in acceptance of the Offer (including pledges or other liens or encumbrances), except in connection with acceptance of any competing offers or improved offers pursuant to Article 44 of the Issuers’ Regulation;
6) that the Consideration for each Share tendered in acceptance of the Offer will be equal to Euro 5.165, to be understood as “*cum dividend*”, i.e., inclusive of any dividends that may be resolved upon and distributed by the Issuer (the “**Consideration**”), and that the effectiveness of the Offer and the resulting payment of the Consideration are subject to the conditions set out in Section A, Paragraph A.1 of the Offer Document (the “**Conditions to Effectiveness**”), which may be waived, in whole or in part, by the Offeror at its sole discretion on the terms set out in Section A, Paragraph A.1 of the Offer Document;
7) that the number of Offer Shares may decrease if, by the end of the Acceptance Period, the Offeror and/or the Persons Acting in Concert acquire, directly and/or indirectly, Shares outside the Offer in compliance with the provisions of Articles 41, paragraph 2, and 42, paragraph 2, of the Issuers’ Regulation; in such case, the maximum number of Offer Shares shall be reduced by the number of Shares acquired by the Offeror outside the Offer;
8) that the Offer Document provides that payment of the Consideration will be made, without prejudice to any extensions or amendments to the Offer and within the terms and in the manner disclosed in accordance with applicable laws and regulations, on 27 novembre 2026, corresponding to the 5th (fifth) Trading Day following the end of the Acceptance Period. Such payment is subject to completion of the formalities necessary to transfer the Shares to the Offeror;
9) that the Consideration is net of stamp duties, if and to the extent due, and fees, commissions and expenses, which shall be borne by the Offeror. Any income tax, withholding tax and/or substitute tax that may be due in connection with any capital gain realized shall instead be borne by the Accepting Shareholders, and no interest shall be paid on the Consideration between the date of acceptance of the Offer and the Payment Date;
10) that, if the Conditions to Effectiveness do not occur and the Offeror does not exercise its right to waive them, the Offer will not be completed. In such event, the Offer Shares, if any, tendered in acceptance of the Offer will be returned to the respective holders by the Trading Day following the date on which the failure to complete the Offer is announced. The Shares will be made available again to their respective holders, without any charges or expenses being borne by them.

AUTHORIZES the Authorized Intermediary or Depositary to settle, or cause to be settled, by means of:
☐ credit to current account no. _____ IBAN _____ with _____
in the name of _____
☐ non-transferable cashier’s cheque made payable to _____ for the amount of Euro _____
(no. _____ Shares at Euro 5.165) representing the total Consideration payable for the Shares.

DECLARES a) that it is aware that the Offer is addressed on equal terms to all holders of the Shares but is promoted exclusively on the Italian market, since the Shares are traded solely on Euronext Milan, a regulated market organized and managed by Borsa Italiana S.p.A., and has not been and will not be promoted in the United States of America, Canada, Japan and Australia and/or in or from any other country (jointly, the “**Other Countries**”) where the Offer is not permitted without authorization from the competent authorities or other requirements to be fulfilled by the Offeror (for further information, see Section F, Paragraph F.4 of the Offer Document);
b) not to have received and/or sent copies or originals of this Acceptance Form, the Offer Document and/or any document relating to the Offer from or into the Other Countries where the Offer is not permitted without authorization from the competent authorities, and not otherwise to have used in connection with the Offer, directly or indirectly, postal services and/or any other means or instrument (including, by way of example and without limitation, the postal network, fax, telex, e-mail, telephone and the Internet, and/or any other electronic means or medium) of domestic or international commerce, or the services of any regulated market of the Other Countries; and
c) to be outside the Other Countries where the Offer is not permitted without authorization from the competent authorities or other requirements to be fulfilled by the Offeror when this Acceptance Form is delivered or signed.

Pursuant to Article 13 of Regulation (EU) 2016/679, notice is hereby given that the personal data provided upon signing this Acceptance Form will be processed, including through the use of IT and telematic procedures, for purposes directly connected with and/or instrumental to the Offer (by way of example, collection of acceptances, verification of the regularity thereof and payment of the Consideration). The personal data will be processed, in the capacity of independent Data Controllers, each for the purposes connected with and instrumental to its role in the transaction, by the Authorized Intermediaries, the Authorized Intermediary responsible for coordinating the collection of acceptances, the Offeror, the Depositary Intermediaries and the companies or consultants appointed by them that carry out activities functional or supportive to the extent necessary for the transaction. The purposes indicated above constitute the legal basis legitimizing the relevant processing. The provision of personal data is necessary to process this request and, therefore, failure to provide even part of such data will result in this request being deemed inadmissible.
With regard to the above processing, the data subject may exercise all rights expressly granted by the GDPR in the manner specified in the privacy sections made available through the channels of the Data Controllers. The data will be retained only for the period necessary to pursue the aforementioned purposes, after which they will be retained in accordance with the ordinary limitation periods set out in the Civil Code or specific legal provisions, for administrative purposes and/or to assert or defend a right or legitimate interest of the Data Controllers or third parties.

Date _____, place _____

(Signature of the Accepting Shareholder or its representative) (Stamp and signature of the Authorized Intermediary)

THE DEPOSITARY INTERMEDIARY with which this Acceptance Form has been deposited declares, upon its submission by the Accepting Shareholder in acceptance of the Offer and under its own responsibility:
a) to be the depositary of the above-mentioned Shares covered by this Acceptance Form and owned by the Accepting Shareholder; and
b) to carry out the formalities necessary for the transfer of the aforementioned Shares to the Authorized Intermediary exclusively through Euronext Securities Milan (formerly Monte Titoli S.p.A.) by no later than the end of the Acceptance Period of the Offer.

(Stamp and signature of the Depositary Intermediary)

ACCEPTANCE FORM
IN CONNECTION WITH THE VOLUNTARY FULL PUBLIC TENDER OFFER

Pursuant to Articles 102 and 106, paragraph 4, of Legislative Decree 24 febbraio 1998, no. 58, as subsequently amended and supplemented, promoted by Webuild S.p.A. (the “**Offeror**”) for up to no. 62.300.536 ordinary shares issued by Trevi-Finanziaria Industriale S.p.A. (respectively, the “**Offer**” and the “**Issuer**”)

To the kind attention of the Authorized Intermediary, _____
The undersigned (*name, surname or company name*) _____ Born in _____
on _____ Tax code/VAT number _____ Citizenship/nationality _____
Resident/registered office in _____ Province _____
Street/Square/Avenue _____ no. _____ Postal Code _____,

is the holder of no. _____ ordinary shares issued by the Issuer (the “**Shares**”), with no par value, carrying regular dividend rights and fully subscribed, of which the undersigned warrants legitimate and full ownership and availability, as well as the absence of liens and encumbrances of any kind and nature, whether in rem or personal.

Whereas capitalized terms not otherwise defined in this Acceptance Form shall have the same meaning ascribed to them in the offer document prepared in connection with the Offer (the “**Offer Document**”),

DECLARES

- to have read and understood all the terms, conditions and procedures of this Offer, as set out in the Offer Document made available to the public at the registered office of the Offeror (in Rozzano, Centro Direzionale Milanofori, Strada 6, Palazzo L), at the registered office of the Issuer (in Cesena, Via Larga di Sant’Andrea no. 201), at the offices of the Authorized Intermediary responsible for coordinating the collection of acceptances and of the Authorized Intermediaries as indicated in the Offer Document, and available on the Offeror’s *website* (<https://www.webuildgroup.com/it/investitori/opa-trevi>);
- to accept the cancellation of the transaction if irregularities are found in the data contained in this Acceptance Form following checks and inspections carried out after delivery of the Shares covered by this Acceptance Form; and
- to acknowledge that, given that the Shares are subject to the dematerialization regime provided for by Articles 83-bis et seq. of the TUF and by applicable regulations, the signing of this Acceptance Form also constitutes an irrevocable instruction given to the Authorized Intermediary (or the relevant Depository Intermediary with which the Shares are held in a securities account) to transfer the Shares held on deposit with such intermediaries to the Offeror.

ACCEPTS

irrevocably and unconditionally this Offer for no. _____ Shares which:

- ☐ are already deposited with you in securities account no. _____ held in the name of _____;
- ☐ will be deposited in the aforementioned securities account following stock exchange settlement;
- ☐ are deposited with you concurrently with the signing of this Acceptance Form;
- ☐ will be transferred/deposited with you, in due time, pursuant to instructions expressly accepted at the foot hereof, by the Depository Intermediary of the Shares covered by this Acceptance Form.

AUTHORIZES the deposit of the above-mentioned Shares into a temporary securities account with you, blocked for purposes of this Offer.

CONSENTS as of now to the transfer to the Offeror of the Shares deposited in the aforesaid temporary securities account, where applicable, granting you an irrevocable mandate to carry out or cause to be carried out, in the name and on behalf of the undersigned, all formalities necessary for the transfer of the Shares to the Offeror. All against payment of the Consideration on the Payment Date (without prejudice to any extensions and/or amendments to the Offer, as further specified in the Offer Document), as defined in the Offer Document and as further specified therein.

ACKNOWLEDGES

- 1) that the undersigned’s acceptance of the Offer is irrevocable, without prejudice to the possibility of accepting any competing offers or improved offers, pursuant to applicable laws and regulations;
- 2) that the Acceptance Period began at 8:30 (Italian time) on 28 settembre 2026 and will end at 17:30 (Italian time) on 20 novembre 2026, inclusive, subject to extensions;
- 3) that the acceptance may also be submitted through a Depository Intermediary, which shall deliver the acceptance to an Authorized Intermediary;
- 4) that the risk that the Depository Intermediaries fail to deliver this Acceptance Form and fail to deposit the Shares indicated herein with the Authorized Intermediaries by the last valid day of the Acceptance Period, as possibly extended in accordance with applicable laws and regulations, and that the Authorized Intermediaries or Depository Intermediaries fail to transfer the Consideration to the persons entitled thereto or delay such transfer, remains solely with the Accepting Shareholders;
- 5) that the Shares tendered in acceptance of the Offer by the end of the Acceptance Period, as possibly extended in accordance with applicable laws and regulations, will remain committed to the Offer until the Payment Date and the Accepting Shareholders may exercise all economic and administrative rights relating to such Shares, but may not transfer, in whole or in part, or otherwise dispose of the Shares tendered in acceptance of the Offer (including pledges or other liens or encumbrances), except in connection with acceptance of any competing offers or improved offers pursuant to Article 44 of the Issuers’ Regulation;
- 6) that the Consideration for each Share tendered in acceptance of the Offer will be equal to Euro 5.165, to be understood as “*cum dividend*”, i.e., inclusive of any dividends that may be resolved upon and distributed by the Issuer (the “**Consideration**”), and that the effectiveness of the Offer and the resulting payment of the Consideration are subject to the conditions set out in Section A, Paragraph A.1 of the Offer Document (the “**Conditions to Effectiveness**”), which may be waived, in whole or in part, by the Offeror at its sole discretion on the terms set out in Section A, Paragraph A.1 of the Offer Document;
- 7) that the number of Offer Shares may decrease if, by the end of the Acceptance Period, the Offeror and/or the Persons Acting in Concert acquire, directly and/or indirectly, Shares outside the Offer in compliance with the provisions of Articles 41, paragraph 2, and 42, paragraph 2, of the Issuers’ Regulation; in such case, the maximum number of Offer Shares shall be reduced by the number of Shares acquired by the Offeror outside the Offer;
- 8) that the Offer Document provides that payment of the Consideration will be made, without prejudice to any extensions or amendments to the Offer and within the terms and in the manner disclosed in accordance with applicable laws and regulations, on 27 novembre 2026, corresponding to the 5th (fifth) Trading Day following the end of the Acceptance Period. Such payment is subject to completion of the formalities necessary to transfer the Shares to the Offeror;
- 9) that the Consideration is net of stamp duties, if and to the extent due, and fees, commissions and expenses, which shall be borne by the Offeror. Any income tax, withholding tax and/or substitute tax that may be due in connection with any capital gain realized shall instead be borne by the Accepting Shareholders, and no interest shall be paid on the Consideration between the date of acceptance of the Offer and the Payment Date;
- 10) that, if the Conditions to Effectiveness do not occur and the Offeror does not exercise its right to waive them, the Offer will not be completed. In such event, the Offer Shares, if any, tendered in acceptance of the Offer will be returned to the respective holders by the Trading Day following the date on which the failure to complete the Offer is announced. The Shares will be made available again to their respective holders, without any charges or expenses being borne by them.

AUTHORIZES the Authorized Intermediary or Depository to settle, or cause to be settled, by means of:

- ☐ credit to current account no. _____ IBAN _____ with _____
in the name of _____
- ☐ non-transferable cashier’s cheque made payable to _____ for the amount of Euro _____
(no. _____ Shares at Euro 5.165) representing the total Consideration payable for the Shares.

DECLARES

- a) that it is aware that the Offer is addressed on equal terms to all holders of the Shares but is promoted exclusively on the Italian market, since the Shares are traded solely on Euronext Milan, a regulated market organized and managed by Borsa Italiana S.p.A., and has not been and will not be promoted in the United States of America, Canada, Japan and Australia and/or in or from any other country (jointly, the “**Other Countries**”) where the Offer is not permitted without authorization from the competent authorities or other requirements to be fulfilled by the Offeror (for further information, see Section F, Paragraph F.4 of the Offer Document);
- b) not to have received and/or sent copies or originals of this Acceptance Form, the Offer Document and/or any document relating to the Offer from or into the Other Countries where the Offer is not permitted without authorization from the competent authorities, and not otherwise to have used in connection with the Offer, directly or indirectly, postal services and/or any other means or instrument (including, by way of example and without limitation, the postal network, fax, telex, e-mail, telephone and the Internet, and/or any other electronic means or medium) of domestic or international commerce, or the services of any regulated market of the Other Countries; and
- c) to be outside the Other Countries where the Offer is not permitted without authorization from the competent authorities or other requirements to be fulfilled by the Offeror when this Acceptance Form is delivered or signed.

Pursuant to Article 13 of Regulation (EU) 2016/679, notice is hereby given that the personal data provided upon signing this Acceptance Form will be processed, including through the use of IT and telematic procedures, for purposes directly connected with and/or instrumental to the Offer (by way of example, collection of acceptances, verification of the regularity thereof and payment of the Consideration). The personal data will be processed, in the capacity of independent Data Controllers, each for the purposes connected with and instrumental to its role in the transaction, by the Authorized Intermediaries, the Authorized Intermediary responsible for coordinating the collection of acceptances, the Offeror, the Depository Intermediaries and the companies or consultants appointed by them that carry out activities functional or supportive to the extent necessary for the transaction. The purposes indicated above constitute the legal basis legitimizing the relevant processing. The provision of personal data is necessary to process this request and, therefore, failure to provide even part of such data will result in this request being deemed inadmissible.

With regard to the above processing, the data subject may exercise all rights expressly granted by the GDPR in the manner specified in the privacy sections made available through the channels of the Data Controllers. The data will be retained only for the period necessary to pursue the aforementioned purposes, after which they will be retained in accordance with the ordinary limitation periods set out in the Civil Code or specific legal provisions, for administrative purposes and/or to assert or defend a right or legitimate interest of the Data Controllers or third parties.

Date _____, place _____

(Signature of the Accepting Shareholder or its representative)

(Stamp and signature of the Authorized Intermediary)

THE DEPOSITORY INTERMEDIARY with which this Acceptance Form has been deposited declares, upon its submission by the Accepting Shareholder in acceptance of the Offer and under its own responsibility:

- a) to be the depositary of the above-mentioned Shares covered by this Acceptance Form and owned by the Accepting Shareholder; and
- b) to carry out the formalities necessary for the transfer of the aforementioned Shares to the Authorized Intermediary exclusively through Euronext Securities Milan (formerly Monte Titoli S.p.A.) by no later than the end of the Acceptance Period of the Offer.

(Stamp and signature of the Depository Intermediary)

ACCEPTANCE FORM
IN CONNECTION WITH THE VOLUNTARY FULL PUBLIC TENDER OFFER

Pursuant to Articles 102 and 106, paragraph 4, of Legislative Decree 24 febbraio 1998, no. 58, as subsequently amended and supplemented, promoted by Webuild S.p.A. (the “**Offeror**”) for up to no. 62.300.536 ordinary shares issued by Trevi-Finanziaria Industriale S.p.A. (respectively, the “**Offer**” and the “**Issuer**”)

To the kind attention of the Authorized Intermediary, _____
The undersigned (*name, surname or company name*) _____ Born in _____
on _____ Tax code/VAT number _____ Citizenship/nationality _____
Resident/registered office in _____ Province _____
Street/Square/Avenue _____ no. _____ Postal Code _____,

is the holder of no. _____ ordinary shares issued by the Issuer (the “**Shares**”), with no par value, carrying regular dividend rights and fully subscribed, of which the undersigned warrants legitimate and full ownership and availability, as well as the absence of liens and encumbrances of any kind and nature, whether in rem or personal.

Whereas capitalized terms not otherwise defined in this Acceptance Form shall have the same meaning ascribed to them in the offer document prepared in connection with the Offer (the “**Offer Document**”),

DECLARES

- to have read and understood all the terms, conditions and procedures of this Offer, as set out in the Offer Document made available to the public at the registered office of the Offeror (in Rozzano, Centro Direzionale Milanofori, Strada 6, Palazzo L), at the registered office of the Issuer (in Cesena, Via Larga di Sant’Andrea no. 201), at the offices of the Authorized Intermediary responsible for coordinating the collection of acceptances and of the Authorized Intermediaries as indicated in the Offer Document, and available on the Offeror’s *website* (<https://www.webuildgroup.com/it/investitori/opa-trevi>);
- to accept the cancellation of the transaction if irregularities are found in the data contained in this Acceptance Form following checks and inspections carried out after delivery of the Shares covered by this Acceptance Form; and
- to acknowledge that, given that the Shares are subject to the dematerialization regime provided for by Articles 83-bis et seq. of the TUF and by applicable regulations, the signing of this Acceptance Form also constitutes an irrevocable instruction given to the Authorized Intermediary (or the relevant Depositary Intermediary with which the Shares are held in a securities account) to transfer the Shares held on deposit with such intermediaries to the Offeror.

ACCEPTS

irrevocably and unconditionally this Offer for no. _____ Shares which:

- ☐ are already deposited with you in securities account no. _____ held in the name of _____;
- ☐ will be deposited in the aforementioned securities account following stock exchange settlement;
- ☐ are deposited with you concurrently with the signing of this Acceptance Form;
- ☐ will be transferred/deposited with you, in due time, pursuant to instructions expressly accepted at the foot hereof, by the Depositary Intermediary of the Shares covered by this Acceptance Form.

AUTHORIZES the deposit of the above-mentioned Shares into a temporary securities account with you, blocked for purposes of this Offer.

CONSENTS as of now to the transfer to the Offeror of the Shares deposited in the aforesaid temporary securities account, where applicable, granting you an irrevocable mandate to carry out or cause to be carried out, in the name and on behalf of the undersigned, all formalities necessary for the transfer of the Shares to the Offeror. All against payment of the Consideration on the Payment Date (without prejudice to any extensions and/or amendments to the Offer, as further specified in the Offer Document), as defined in the Offer Document and as further specified therein.

ACKNOWLEDGES

- 1) that the undersigned’s acceptance of the Offer is irrevocable, without prejudice to the possibility of accepting any competing offers or improved offers, pursuant to applicable laws and regulations;
- 2) that the Acceptance Period began at 8:30 (Italian time) on 28 settembre 2026 and will end at 17:30 (Italian time) on 20 novembre 2026, inclusive, subject to extensions;
- 3) that the acceptance may also be submitted through a Depositary Intermediary, which shall deliver the acceptance to an Authorized Intermediary;
- 4) that the risk that the Depositary Intermediaries fail to deliver this Acceptance Form and fail to deposit the Shares indicated herein with the Authorized Intermediaries by the last valid day of the Acceptance Period, as possibly extended in accordance with applicable laws and regulations, and that the Authorized Intermediaries or Depositary Intermediaries fail to transfer the Consideration to the persons entitled thereto or delay such transfer, remains solely with the Accepting Shareholders;
- 5) that the Shares tendered in acceptance of the Offer by the end of the Acceptance Period, as possibly extended in accordance with applicable laws and regulations, will remain committed to the Offer until the Payment Date and the Accepting Shareholders may exercise all economic and administrative rights relating to such Shares, but may not transfer, in whole or in part, or otherwise dispose of the Shares tendered in acceptance of the Offer (including pledges or other liens or encumbrances), except in connection with acceptance of any competing offers or improved offers pursuant to Article 44 of the Issuers’ Regulation;
- 6) that the Consideration for each Share tendered in acceptance of the Offer will be equal to Euro 5.165, to be understood as “*cum dividend*”, i.e., inclusive of any dividends that may be resolved upon and distributed by the Issuer (the “**Consideration**”), and that the effectiveness of the Offer and the resulting payment of the Consideration are subject to the conditions set out in Section A, Paragraph A.1 of the Offer Document (the “**Conditions to Effectiveness**”), which may be waived, in whole or in part, by the Offeror at its sole discretion on the terms set out in Section A, Paragraph A.1 of the Offer Document;
- 7) that the number of Offer Shares may decrease if, by the end of the Acceptance Period, the Offeror and/or the Persons Acting in Concert acquire, directly and/or indirectly, Shares outside the Offer in compliance with the provisions of Articles 41, paragraph 2, and 42, paragraph 2, of the Issuers’ Regulation; in such case, the maximum number of Offer Shares shall be reduced by the number of Shares acquired by the Offeror outside the Offer;
- 8) that the Offer Document provides that payment of the Consideration will be made, without prejudice to any extensions or amendments to the Offer and within the terms and in the manner disclosed in accordance with applicable laws and regulations, on 27 novembre 2026, corresponding to the 5th (fifth) Trading Day following the end of the Acceptance Period. Such payment is subject to completion of the formalities necessary to transfer the Shares to the Offeror;
- 9) that the Consideration is net of stamp duties, if and to the extent due, and fees, commissions and expenses, which shall be borne by the Offeror. Any income tax, withholding tax and/or substitute tax that may be due in connection with any capital gain realized shall instead be borne by the Accepting Shareholders, and no interest shall be paid on the Consideration between the date of acceptance of the Offer and the Payment Date;
- 10) that, if the Conditions to Effectiveness do not occur and the Offeror does not exercise its right to waive them, the Offer will not be completed. In such event, the Offer Shares, if any, tendered in acceptance of the Offer will be returned to the respective holders by the Trading Day following the date on which the failure to complete the Offer is announced. The Shares will be made available again to their respective holders, without any charges or expenses being borne by them.

AUTHORIZES the Authorized Intermediary or Depositary to settle, or cause to be settled, by means of:

- ☐ credit to current account no. _____ IBAN _____ with _____
in the name of _____
- ☐ non-transferable cashier’s cheque made payable to _____ for the amount of Euro _____
(no. _____ Shares at Euro 5.165) representing the total Consideration payable for the Shares.

DECLARES

- a) that it is aware that the Offer is addressed on equal terms to all holders of the Shares but is promoted exclusively on the Italian market, since the Shares are traded solely on Euronext Milan, a regulated market organized and managed by Borsa Italiana S.p.A., and has not been and will not be promoted in the United States of America, Canada, Japan and Australia and/or in or from any other country (jointly, the “**Other Countries**”) where the Offer is not permitted without authorization from the competent authorities or other requirements to be fulfilled by the Offeror (for further information, see Section F, Paragraph F.4 of the Offer Document);
- b) not to have received and/or sent copies or originals of this Acceptance Form, the Offer Document and/or any document relating to the Offer from or into the Other Countries where the Offer is not permitted without authorization from the competent authorities, and not otherwise to have used in connection with the Offer, directly or indirectly, postal services and/or any other means or instrument (including, by way of example and without limitation, the postal network, fax, telex, e-mail, telephone and the Internet, and/or any other electronic means or medium) of domestic or international commerce, or the services of any regulated market of the Other Countries; and
- c) to be outside the Other Countries where the Offer is not permitted without authorization from the competent authorities or other requirements to be fulfilled by the Offeror when this Acceptance Form is delivered or signed.

Pursuant to Article 13 of Regulation (EU) 2016/679, notice is hereby given that the personal data provided upon signing this Acceptance Form will be processed, including through the use of IT and telematic procedures, for purposes directly connected with and/or instrumental to the Offer (by way of example, collection of acceptances, verification of the regularity thereof and payment of the Consideration). The personal data will be processed, in the capacity of independent Data Controllers, each for the purposes connected with and instrumental to its role in the transaction, by the Authorized Intermediaries, the Authorized Intermediary responsible for coordinating the collection of acceptances, the Offeror, the Depositary Intermediaries and the companies or consultants appointed by them that carry out activities functional or supportive to the extent necessary for the transaction. The purposes indicated above constitute the legal basis legitimizing the relevant processing. The provision of personal data is necessary to process this request and, therefore, failure to provide even part of such data will result in this request being deemed inadmissible.

With regard to the above processing, the data subject may exercise all rights expressly granted by the GDPR in the manner specified in the privacy sections made available through the channels of the Data Controllers. The data will be retained only for the period necessary to pursue the aforementioned purposes, after which they will be retained in accordance with the ordinary limitation periods set out in the Civil Code or specific legal provisions, for administrative purposes and/or to assert or defend a right or legitimate interest of the Data Controllers or third parties.

Date _____, place _____

(Signature of the Accepting Shareholder or its representative) (Stamp and signature of the Authorized Intermediary)

THE DEPOSITARY INTERMEDIARY with which this Acceptance Form has been deposited declares, upon its submission by the Accepting Shareholder in acceptance of the Offer and under its own responsibility:

- a) to be the depositary of the above-mentioned Shares covered by this Acceptance Form and owned by the Accepting Shareholder; and
- b) to carry out the formalities necessary for the transfer of the aforementioned Shares to the Authorized Intermediary exclusively through Euronext Securities Milan (formerly Monte Titoli S.p.A.) by no later than the end of the Acceptance Period of the Offer.

(Stamp and signature of the Depositary Intermediary)