PRESS RELEASE

WEBUILD SELECTED AS SUCCESSFUL PROPONENT FOR GABBA ENTERTAINMENT AND HOUSING PRECINCT AS PART OF GATHER BRISBANE CONSORTIUM

VALUE AT APPROXIMATELY AU$1.4 BILLION (€860 MILLION)



- *Webuild to design and build a new 17,000-seat indoor arena at heart of broader urban transformation program in Queensland, set to host events during Brisbane 2032 Olympic and Paralympic Games*
- *Webuild further strengthens presence in Australia and reinforces position in sports and major events infrastructure sector*

MILAN, November 16, 2026 – Webuild, as part of the Gather Brisbane consortium alongside Plenary Group, Live Nation and Oak View Group, has been selected as successful proponent by the Queensland Government to deliver the Gabba Entertainment and Housing Precinct project in Brisbane. Webuild will design and build the Gabba West Arena, a landmark sports and entertainment hub in the heart of the Australian city. The value is approximately AU$1.4 billion (€860 million). Construction is expected to commence in early-2027.

The development will create a world-class multifunctional destination in the Woolloongabba. At the centre of the project will be a new 17,000-seat indoor arena, centrally-located and purpose-designed for entertainment and sport, with capacity for up to 18,700 people in concert mode and the flexibility to host major concerts and sporting events, including competitions during the Brisbane 2032 Olympic and Paralympic Games.

From a technological standpoint, Webuild's proposal is based on advanced engineering solutions, including prefabricated structural elements, modular façade systems and long-span steel structures, aimed at optimising delivery timelines, construction quality and schedule certainty.

The Brisbane project further consolidates Webuild's presence in Australia, the Group's leading overseas market, where it also operates through its Australian subsidiary Clough. Major projects underway include Snowy 2.0, the largest renewable energy project under construction in the country, as well as Melbourne's North East Link and Suburban Rail Loop East.

The project also strengthens the Group's international positioning in the sports infrastructure sector, an increasingly important component of urban regeneration and economic development programs worldwide. In this field, Webuild boasts a track record that includes the construction of the Al Bayt Stadium in Qatar, one of the landmark venues of the FIFA World Cup Qatar 2022™, and the Lia Manoliu National Stadium in Bucharest, Romania, which hosted the 2012 UEFA Europa League Final. The Group has delivered other infrastructure supporting major international events, such as Milan Metro's Line 4, which connects the city centre with Linate Airport, improving urban accessibility ahead of the Milano Cortina 2026 Olympic and Paralympic Winter Games.

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Webuild is a global leader in the construction of large, complex infrastructure for sustainable mobility, hydropower, water and wastewater treatment and management, and green buildings. Its primacy is reflected in the 2026 rankings of trade publication Engineering News-Record (ENR), which confirmed its leadership in the water sector and placed it among the top 10 global contractors in transportation. Webuild helps deliver projects that transform communities and regions, creating lasting social, economic, and environmental value. Active in approximately 50 countries with a workforce of more than 83,000 people, direct and indirect, Webuild boasts more than 120 years of history and over 3,700 completed projects. Its track record includes 13,686 kilometres of railways, 895 kilometres of metros, 82,708 kilometres of roads and highways, 1,023 kilometres of bridges and viaducts, 3,466 kilometres of tunnels, and 320 dams and hydropower plants. Webuild has delivered some of the world's most iconic projects, including the Grand Ethiopian Renaissance Dam, the expansion of the Panama Canal, the Long Beach International Gateway in the United States, the Second Bridge over the Bosphorus in Turkey, and the Riachuelo environmental restoration system in Argentina. It has also contributed to the development of advanced urban mobility systems in major cities, including Copenhagen, Paris, Rome, Milan, Naples, Doha, Thessaloniki, and Riyadh. Today, Webuild is engaged in the construction of some of the most strategic infrastructure projects in Italy and elsewhere, such as the New Genoa Breakwater, the Brenner Base Tunnel, the Pedemontana Lombarda Highway, Rome Metro's Line C, and sections of the Genoa–Milan, Verona–Padua and Naples–Bari high-speed/high-capacity railways, as well as the Palermo–Catania–Messina line. It is also involved in the Snowy 2.0 hydropower scheme in Australia, key sections of the Grand Paris Express in France, and the expansion of the Riyadh Metro in Saudi Arabia. As of December 31, 2025, Webuild reported total revenues of €13.6 billion. As of June 30, 2026, its total order backlog amounted to €53.7 billion, with more than 95% of its construction backlog related to projects aligned with the United Nations Sustainable Development Goals. Headquartered in Italy and subject to the direction and coordination of Salini Costruttori S.p.A., Webuild is listed on the Milan Stock Exchange (WBD; WBD.MI; WBD:IM).

More information at www.webuildgroup.com

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